TERM: Spring 2010
COURSE: ECO 2013 Principles of Macroeconomics
INSTRUCTOR: W. T. Coppedge
OFFICE: 42/3302
OFFICE HOURS: 8:30-9:15; 12:15-1:30; 4:30-5:00 TTR or by appointment
PHONE: 620-1226
FAX: 620-1300
E-Mail: wcoppedg@unf.edu
Website: www.unf.edu/~wcoppedg

CATALOG PRE-REQ: None

CATALOG DESCRIPTION: Introduction to the theory of income determination and national income accounting. Analysis of the use of monetary and fiscal policy to accomplish the goals of full employment, economic growth and price stability.

PERSPECTIVE/LEARNING OBJECTIVES: The course is structured to satisfy 4 principle themes:
1. An introduction to the economic nature and characteristics of the American economy.
2. Analysis of the determinants of the aggregate level of economic activity.
4. Analysis of economic issues related to international trade and finance.

REQUIRED TEXTS:
- Common Sense Economics, Gwartney-Stroup and Lee (St. Martin’s Press, 2005)
- The Choice, Russell Roberts 3rd edition (Prentice Hall, 2007)

OTHER MATERIALS: We will discuss current economic conditions for a few minutes each class period, thus necessitating that you regularly (daily) read the business section of the local paper, the Wall Street Journal or Investors Business Daily.

EVALUATION: Four exams are scheduled during the term, each will represent 25% of the final grade; nonetheless, YOU MUST PASS THE FINAL EXAM TO RECEIVE A PASSING GRADE IN THE CLASS. In addition, two book reports are due and in total, represent 10pts. Extra Credit added into the calculation of the final grade. YOU MUST TURN IN BOTH BOOK REPORTS TO RECEIVE A PASSING GRADE IN THE CLASS.

- 90 - 100 = A
- 80 - 89 = B
- 70 - 79 = C
- 60 - 69 = D
- 59 and below = F

There will be no exceptions to this grading scale.

ATTENDANCE: Materials covered will not come directly from the assigned readings. Your class participation will be a deciding factor in the end if your grade is on the border line between two different letter grades. Therefore, attendance is encouraged. Roll will not be taken and no unannounced “pop” quizzes will be given. However, you are responsible on the four announced examinations for all materials covered in class and all required readings and problems.

LIBRARY ASSN: None

WRITTEN COMMUNICATION REQUIREMENTS: There are two book reports due during the course of the semester.

ORAL COMMUNICATION REQUIREMENTS: None
COMPUTER APPLICATIONS: None

INTERNATIONAL COVERAGE: Basics of international trade and exchange rates are covered.

ENVIRONMENTAL ISSUES COVERED: Environmental issues are covered in the context of spillovers and externalities.

ETHICAL ISSUES COVERED: None

ACADEMIC INTEGRITY: Working together is a wonderful way to learn, and your instructor encourages it. You may work with others in this class on any activity except for quizzes and examinations. All quizzes and examinations, whether in-class or take-home, must be individual efforts. Simply put, plagiarism is the act of passing off as one’s own idea or product material actually taken (bought, borrowed, or stolen) from someone else. In terms of college work, plagiarism appears most often in term papers. The obvious case is the term paper bought, borrowed or stolen from another person and turned in as one’s own. But the work also applies to smaller instances of the same thing: a paraphrase or direct quote (whether a line or a page or two) taken from some other source without a footnote to credit the original author and quotation marks, if you are quoting directly. When one uses someone else’s research or ideas (including that person’s idea of how to put together a particularly telling sentence or phrase), one must attribute the material to its author. Avoiding plagiarism, of course, does not mean neglecting to conduct solid research. It is appropriate to read what various scholars and experts have learned about an issue before you form your own conclusions about it. However, you must ensure that you understand the literature. At a minimum, the students should rephrase the literature’s content, rather than quoting it verbatim. This practice also helps ensure student understanding of the issue, as you cannot write intelligently unless you do know your subject. Another way to avoid plagiarism is to ensure that you utilize a large number of sources, so that your knowledge goes beyond that of any particular book or article.

The internet now provides students with opportunity to purchase term papers. Turning in any paper that is not your own work is a violation of academic integrity.

With regard to these and all other issues of academic integrity, students are also expected to adhere to the code of conduct as outlined in the UNF catalog. Anyone caught violating the academic integrity code will be disciplined fully.

STUDENTS WITH DISABILITIES: If you have a disability as defined by the Americans with Disabilities Act (ADA), which requires a classroom accommodation or auxiliary aid(s), please inform me of your needs during the first week of class so that I may take appropriate action. You should also notify the Office of Disabled Services Programs at 620-2769 concerning any needs you may have.

CLASSROOM ETIQUETTE: Students are expected to remain polite during classroom discussions. Even during heated debates, you must treat your classmates with respect. For example, you should not make derogatory remarks about your classmates’ ideas. Instead, explain why you think they are wrong, backing up your viewpoint with sound economic analysis and refrain from personal attacks. Another example is being quiet while someone else (including your instructor!) has the floor. You may not use cellular telephones or text messaging devices in class. If you bring them to class, they must be turned off. If there is an emergency situation that requires you to have an active telephone or text messaging device in class, you must notify Mr. Coppedge in advance that your equipment will be turned on. In such cases, the above-mentioned communication devices should be set to vibrate, not to sound a ring tone or other noise. Violation of this policy will result in your being asked to leave the classroom for the remainder of the period. Repeated violations will be reported to the appropriate UNF authorities and will result in disciplinary action, including but not limited to a reduction in your class average by one or more letter grade(s). Such determination to be made at the sole discretion of the instructor.
**SUGGESTION:** It is most important to consider economics as a progressive course, where each lecture builds upon the last. Therefore, (1) reading all chapters as they are assigned (see below), (2) taking thorough notes in class, and (3) surveying systematically the notes taken following the lectures are a methodical way of approaching economics which has proved successful in the past.

**MISCELLANEOUS:** (1) Please find a seat you wish to stay in so that I can associate names and faces.
(2) Please don’t hesitate to ask questions or make comments. Active class participation is an indispensable part of a successful course.
(3) Please feel free to stop me if I am going too fast, you don’t understand, you can’t hear me, or any other valid reason.

**ASSIGNMENTS:** The schedule below is approximate. We may get behind or we may get ahead. Plan accordingly. Keep up with the reading and the class will be easier and more enjoyable.

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<td>1/12-1/14</td>
<td>Scarcity and the World of Trade-offs/ Demand/ Comparative Advantage</td>
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<td>1/19-1/21</td>
<td>Supply/ Extensions of Demand and Supply Analysis</td>
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<td>Public Spending and Public Choice/ EXAM 1/ Book Report 1 due</td>
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<td>Measuring the Economy’s Performance/ GDP components</td>
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<td>2/9-2/11</td>
<td>Price Level Determinants/ Inflation</td>
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<td>2/16-2/18</td>
<td>Unemployment/Historical Perspectives/ Economic Growth Determinants</td>
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<td>Money Banking and Central Banking</td>
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<td>Money Creation, the Demand for money and Monetary Policy</td>
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<td>SPRING VACATION</td>
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<td>Real GDP and the price level in the Long-run</td>
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<td>Classical and Keynesian Macro Analysis</td>
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