

NOTICE OF AMENDED REGULATION

September 11, 2013

DEPARTMENT OF EDUCATION

Division of Universities
University of North Florida

REGULATION TITLE:

Purchasing Program – Bonding Requirements

REGULATION NO.:

13.0030R

SUMMARY:

The regulation is be amended to coincide with the recently amended Board of Governor's regulation on bonding requirements.

FULL TEXT:

The full text of the regulation being proposed is attached.

AUTHORITY:

Resolution of the Florida Board of Governors dated January 7, 2003 and Board of Governors Regulation 18.003.

UNIVERSITY OFFICIAL INITIATING THE PROPOSED REVISED REGULATION:

Shari Shuman, Vice President Administration and Finance

INDIVIDUAL TO BE CONTACTED REGARDING THE PROPOSED REVISED REGULATION:

Stephanie Howell, Paralegal, Office of the General Counsel, showell@unf.edu, phone (904)620-2828; fax (904)620-1044; Building 1, Room 2100, 1 UNF Drive, Jacksonville, FL 32224.

Any comments regarding the amendment of the regulation must be sent in writing to the contact person on or before September 25, 2013, to receive full consideration.



UNIVERSITY OF NORTH FLORIDA

Regulation Number	Regulation Title	Effective Date	Revised Date
13.0030R	Purchasing Program – Bonding Requirements	10/02/08	
Responsible Division/Department: Administration & Finance/Purchasing			
<input type="checkbox"/> New Regulation <input checked="" type="checkbox"/> Revision of Existing Regulation <input type="checkbox"/> Repeal of Existing Regulation <input type="checkbox"/> Reaffirmation of Existing Regulation			

I. OBJECTIVE & PURPOSE

The objective of the regulation is to address the bond requirements for use during bids and in protest.

II. STATEMENT OF REGULATION

(1) **Solicitation Security.** A certified, cashier’s or treasurer’s check, bank draft, bank official check or bid bond may be required as a condition of participating in a competitive solicitation.

(2) **Payment and Performance Bonds.**

(a) Any contractor contracting with the University to provide commodities, services or commodities which include installation, may be required to furnish a payment and performance bond, with good and sufficient securities, to the University prior to the issuance of the contract.

(b) The bond or security must be in an amount equal to 100% of the amount ~~listed~~ in of the response submitted to the competitive solicitation.

(3) **Solicitation Protest Bond.** Any entity filing an action protesting a decision or intended decision pertaining to a competitive solicitation shall, at the time of filing of the formal protest, post with the University a bond payable to the University in an amount equal to ~~the lesser of the following:~~ 10% of the estimated value of the protestor’s bid or proposal; 10% of the estimated expenditure during the contract term; ~~or~~ \$10,000; ~~or~~ whichever is less. The bond shall be conditioned upon the payment of all costs which

may be adjudged against the entity filing the protest action. In lieu of a bond, the University may accept a cashier's check or money order in the amount of the bond. Failure of the protesting entity to file the required bond, cashier's check, bank official check or money order at the time of filing the formal protest shall result in a dismissal of the protest.

Authority: Board of Governors Regulation 18.003; History—New: Approved by the Board of Trustees on October 2, 2008.; [Amended _____](#).