

## 2012-13 OVERVIEW

The 2012-13 operating budget plan was developed in accordance with the University's new vision and mission statements, and the five institutional goals outlined in the University's strategic plan adopted by the University Board of Trustees. The process is also influenced by the unique considerations of the social and economic factors that affect funding, by position and policy actions of the Legislature, the State University System Board of Governors (BOG), and the University Board of Trustees.

This budget document reflects the University's operating plan for fiscal year 2012-13. Due to the continued decline in the state's revenue situation, the Legislature did not allocate any raise monies for State employees, and continue to require employees to contribute 3% of their salary to the State Retirement programs.

The various exhibits and schedules requested by the BOG were prepared in accordance with instructions from the Chancellor's Office. The due date for submission of these documents was August 17, 2012.

The funded enrollment plan for 2012-13 remains the same as 2011-12. The Legislature did not increase in-state base undergraduate student tuition. The Student & Other Fees Trust Fund budget authority was established using an 8% tuition increase for resident graduate and professional, and all out-of-state students. In addition, the university was approved for a 13% Tuition Differential increase. Students enrolled in the same undergraduate college credit course more than twice shall be assessed an additional charge of \$120.24 per credit hour.

Resources to fund UNF's 2012-13 university-wide operations are classified into the following principal areas referred to as *budget entities*. These entities are further divided into sub-groups or trust funds as follows:

***Education & General (E&G)*** – This budget entity encompasses activities that address the primary functions of the university. These functions include Instruction & Research, Academic Support, Administrative & General Support, Library, Plant Operations & Maintenance, Student Affairs, and Institute & Research Centers.

Educational & General activities are funded from the following sources:

General Revenue Trust Fund (primarily Florida's Sales Tax)

Educational Enhancement Trust Fund (receipts from Lottery sales)

Incidental/Student Fees Trust Fund (primarily student tuition and fees)

***Auxiliary Enterprises*** - These are self-supporting activities such as university housing, food service, bookstore, parking services, printing & duplicating, continuing education, telephone & telecommunications, etc.

***Contract & Grants (C&G):***

Grants and Donations Trust Fund

Sponsored Research Trust Fund

Resources generated in these funds come from federal, state, local government, and other private sources to conduct research projects and provide specific services.

***Local Funds*** budget entities:

*Student Activities* (primarily student activity and service fees)

*Intercollegiate Athletics* (primarily student athletic fees and ticket sales)

*Concession* (vending machines revenue used to fund activities that directly benefit the university)

*Financial Aid* (resources used for scholarships, grants and other student financial aid expenditures)

*Technology Fee* (primarily to cover costs associated with expanding distance learning opportunities for students, student support for the help desk and enhanced classroom technology)

In addition, the University receives non-operating funds that are dedicated to facilities planning, construction of buildings, equipment and repair, and renovations of campus facilities. The two primary sources of capital improvement funding are (a) the Capital Improvement Trust Fund (CITF) generated from fees paid by students and, (b) the Public Education Capital Outlay Trust Fund (PECO) generated from the 2.5% levy on the gross receipts of electric, gas and telecommunications utilities.

A handwritten signature in black ink, appearing to read 'Ricky Arjune', with a long horizontal line extending to the right.

Ricky Arjune  
University Budget Director