



COGGIN
COLLEGE OF BUSINESS 42

UNF FOUNDATION
ANNUAL REPORT 2024 – 2025

FROM THE PRESIDENT

To all our friends, thank you for your incredible support of the University of North Florida over the past year!

On behalf of UNF's amazing students and dedicated faculty and staff, I want to extend our deepest gratitude for your generosity and your unwavering commitment to UNF.

This is truly an exciting time at the University of North Florida, and we appreciate everything you do to contribute to UNF's success — today and into the future. This fall, we welcomed the largest freshman class in history and reached the highest overall enrollment at UNF — over 17,600 students!

We also achieved a record retention rate of 86.6%. Starting with our Fall 2025 class, UNF has committed that every undergraduate student will have an experiential learning opportunity before they graduate.

Your support provides valuable opportunities for students — from opening the doors to a college education, to providing funding for study abroad, research and other elevated, hands-on learning experiences that define a UNF degree. Gifts over the past year are having a broad impact across the University, providing funds for three new professorships, the renovation of key spaces for our student-athletes and a new Organic Chemistry Teaching Laboratory — doubling capacity for STEM students. These are just a few of the many examples that will continue to support our growing and dynamic student body.



Your generosity enables our faculty and staff to think bigger, reach higher and provide an even greater educational experience for our students.

We appreciate your support.

Many thanks,

A handwritten signature in black ink, appearing to read "Moez Limayem". The signature is fluid and cursive.

Dr. Moez Limayem
President

FROM THE EXECUTIVE DIRECTOR AND BOARD CHAIR

On behalf of the University of North Florida Foundation Board of Directors, we are pleased to share this Annual Report for the 2024-2025 fiscal year with you.

We want to extend our deepest gratitude for your involvement, your advocacy and your support. Every gift you share helps to enhance the student experience, transform our community and fuel the innovation and growth that we are achieving at UNF.

Through your generous philanthropy, the Foundation exceeded its FY25 fundraising goal, closing out the year at almost \$35 million, a 14% increase in gifts over the prior year. In addition, our endowment grew to \$165 million! Since its inception, the UNF Foundation's endowment has generated spending of more than \$93 million that drives the success of our students, faculty and staff.

We also had unprecedented participation in UNF Giving Day. This year, \$2.4 million was raised from 4,513 donors, making it the University's biggest single day of fundraising to date! The outpouring of engagement — from alumni, friends, corporate partners, staff, faculty and students — underscores the strength of the Osprey community. Contributions fueled scholarships, student programs and campus-wide initiatives, with Athletics and the Lend-A-Wing Food Pantry receiving standout support. We greatly appreciate all those who provided matching challenges across several departments, amplifying the impact of every gift and reinforcing the



University's mission to empower student success.

Thank you for your belief in our mission and for being such a vital partner in the University's success. You help make it all possible, and we are truly grateful for all you do for UNF!

Sincerely,

A handwritten signature in black ink, appearing to read "Teresa Nichols". The signature is cursive and fluid.

Teresa Nichols, '94

Vice President for University Development and Alumni Engagement and Executive Director of the UNF Foundation, Inc.

A handwritten signature in black ink, appearing to read "Dwight Cooper". The signature is cursive and fluid.

Dwight Cooper

Chair, UNF Foundation, Inc.
Honorary Alumnus



2024 – 2025 UNF FOUNDATION BOARD MEMBERS

Steve Bachand
Doug Baer
Chris Brady, '15
David Brown
Jason Burnett, '85
Bennie Clark
Dwight Cooper, Chair
Curt Cunkle

Shantel Davis, '99
Elana Dietz
Lory Doolittle
Nikky Flores
Chuck Ged, '86
Margaret Gellatly
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Sam Inman, '88
Debbie Johnson, '85, '89
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Ryan Schwartz
Neera Shetty
Travis Shore, '99
Dean Sunas
Kawanza Suarez

2025 – 2026 NEW MEMBERS

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Paris Owens
Sid Roberson, '94
Lior Spring



UNIVERSITY of NORTH FLORIDA
Foundation, Inc.

PLANTING SEEDS OF HOPE: THE DOUGHTY FAMILY'S LEGACY OF GIVING

Once displayed in a quiet corner of the University of North Florida's Brooks College of Health, a small glass case held a collection of delicate hen figurines. Though the case is no longer there, the memory of those hens continues to resonate deeply with Carl and Cheryl Doughty. For them, the figurines were more than charming curiosities — they were heartfelt reminders of their daughter Debra's joy, humor and the sense of belonging she found at UNF. The hens also echoed Debra's fond memories of her father's own cherished collection, making their presence on campus all the more meaningful.

Debra Doughty was a senior studying nutrition, preparing to become a dietitian. Though she was diagnosed with cancer in 2000, she was determined to graduate and did so that December. The following year, she passed away far too soon at the age of 22. Only weeks later, her college sweetheart, Jason Panides, a UNF criminal justice graduate and border patrol agent, also died in a tragic accident.

Debra's journey was marked by courage, faith and a deep desire to help others.

In the wake of unimaginable loss, the Doughtys chose a path of purpose, inspired by Debra's final wish to donate her graduation money to causes that she believed in.

"She told us to take a nice trip," Carl recalled, "but then she changed her mind. She wanted the money to go to charities. She planted the seed."

That seed grew into a flourishing legacy. In 2004, the Doughtys established the Debra Doughty Memorial Scholarship in nutrition. Their giving was inspired by the compassion of Dr. Pam Chally, former Dean of the Brooks College of Health, who had supported them during Debra's illness. "She was such a positive person," Cheryl said. "She did so much to assist us with Debra."

Over the years, the Doughtys continued to give quietly, faithfully and generously. They created four scholarships for fourth-year nutrition majors, planted a tree near the College and placed a stone beneath it, proclaiming Debra as the "Guardian Angel of UNF."

This year, their giving is expanding with the creation of the Doughty Family Scholarship in nutrition. They also hope to extend support to nursing students in honor of the nurses who cared for Debra.

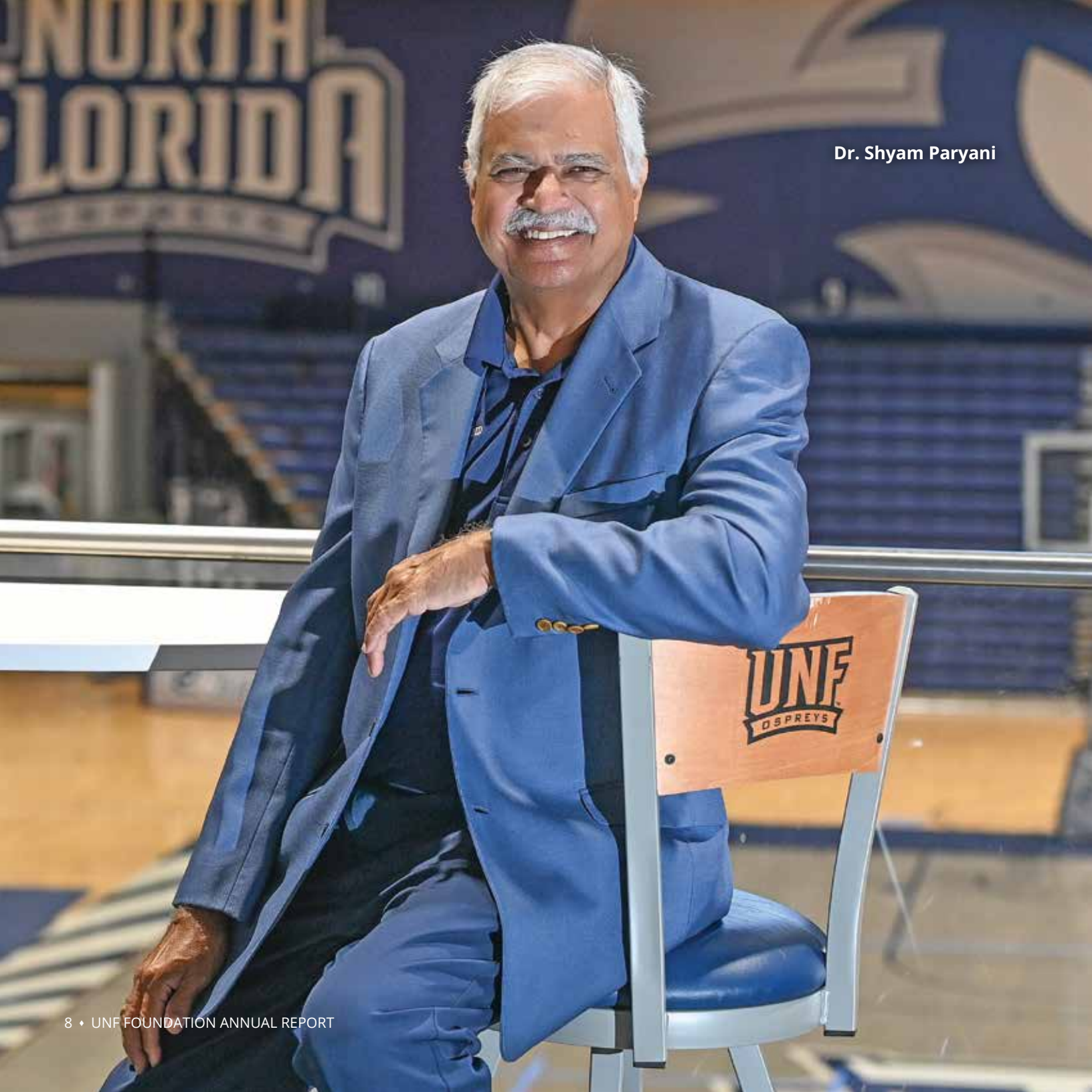
"Giving is more important than the name," said Carl. "We think UNF is the best place to do that. The students are worthy. It makes us feel good."

The Doughtys have received and saved letters from students whose lives were changed by their generosity, which has helped keep their daughter's spirit alive. Their advice to others?

"If you're planning to leave a gift to UNF in your will or trust, start now," said Carl. "You'll see the difference your generosity is making and exactly as you envisioned."

Cheryl and Carl Doughty





Dr. Shyam Paryani

A PASSION FOR TEAMWORK AND TRANSFORMATION

Dr. Shyam Paryani, '02, sees philanthropy as a “team sport,” and he’s remained a dedicated player in supporting the University of North Florida and transforming the student-athlete experience at UNF.

“You need a team of not only the staff, but you need a team of people who want to help the University grow,” Paryani said.

A clinical instructor and director of UNF’s Executive Master in Health Administration program, Paryani is invested in that growth and has been giving back his time, treasure and talent to the University since he received his master’s in health administration at UNF in 2002.

In addition to his significant work in the Brooks College of Health, Paryani is passionate about UNF Athletics — fueled by a love of sports as well as a desire to enhance student-athlete well-being and performance. One of his most cherished memories was serving as an honorary coach of the men’s basketball team.

Paryani has generously supported the UNF Arena Locker Room Renovation Project to refurbish critical spaces and elevate the student-athlete experience. As a continued supporter of UNF Athletics, Paryani said he believes in Athletic Director Nick Morrow and his vision for the Arena and future development projects to elevate the Athletics program.

“Dr. Paryani is a consistent presence at our games and events, often bringing along prospective Osprey fans and donors,” Morrow said. “His unwavering

support and genuine enthusiasm make him a true fan and valued partner.”

A medical doctor and cancer specialist who formerly worked in radiation oncology, Paryani is committed to preventative care and research. At UNF, his exploration into wearable devices has impacted multiple Osprey teams and allowed for valuable experiential learning opportunities for students to join his research of heat exposure and athletic performance.

That work led Paryani to support the Korey Stringer Institute at UNF, where students and faculty will study the impact of heat and exertion on athletes, warfighters and laborers. This research provides valuable hands-on learning for students in kinesiology, athletic training and healthcare.

Paryani’s longtime impact on UNF is substantial. In 2007, he received the Distinguished Alumni Award. He founded the Health Administration alumni board, served on UNF’s Foundation Board from 2002 to 2017, and currently serves as the Director of Community Engagement for the Brooks College of Health.

Paryani strongly believes in taking action and supporting institutions like UNF that are doing work that benefits the community. He hopes his contributions will continue to inspire transformational change for UNF Athletics and the Brooks College of Health.

“I not only talk; I practice it,” he said. “I’m here to serve. I love being with the students and seeing them grow and prosper.”

CULTURAL COUNCIL ELEVATES MOCA EXPERIENCE

The Cultural Council of Greater Jacksonville is a catalyst for Northeast Florida's thriving arts and culture ecosystem, fueling creativity by facilitating the City of Jacksonville's investment in cultural institutions and empowering artists. Two of its transformative initiatives — the Cultural Service Grant Program (CSGP) and the Cultural Service Capital Program (CSCP) — help ensure that the arts are actively woven into the fabric of everyday life.

One of the Cultural Council's long-standing partners is the Museum of Contemporary Art Jacksonville (MOCA), part of Arts UNF at the University of North Florida. Almost every year since 1990, MOCA Jacksonville has received vital support through the CSGP, allowing it to deliver world-class exhibitions and impactful educational programs.

Caitlín Doherty, associate vice president of Arts UNF and executive director of MOCA, sees this partnership as a vital bridge between UNF and the Jacksonville community.

"As a cornerstone of Arts UNF, MOCA Jacksonville plays a vital role in connecting the University to the cultural heartbeat of the city," said Doherty. "Our partnership with the Cultural Council supports our shared mission to elevate the arts through education, innovation and community engagement. The City's investment through the Cultural Council continues to transform our city into a dynamic arts destination, and through MOCA, UNF is a driving force in shaping that creative future."

This support brings MOCA's mission to life through programming, exhibitions and partnerships that

offer the community enriching experiences, new perspectives, and opportunities to learn and connect through the art, artists and ideas of our time.

In the past year, MOCA reached more than 100,000 people living in or visiting Jacksonville through daily visits and free access days; programs for schools like the Voice of the People literacy initiative and in-person school visits that support learning goals; community outreach programs beyond the museum's walls that bring the arts to people where they are; exhibitions and public programs invite people into the museum to explore new ideas, start conversations, and build community; seasonal camps and kid's programs that promote exploration and experimentation; and teen programs that empower the next generation to have a voice in museum programming.

Diana Donovan, executive director of the Cultural Council, emphasizes the long-lasting value of these investments. "The Cultural Council's funding priorities align closely with UNF's arts initiatives, emphasizing innovation, destination building, and igniting the creative economy," said Donovan. "Higher education institutions such as UNF play an important role in shaping Jacksonville's national identity by cultivating emerging talent, advancing leadership in the arts through scholarships, and contributing to the creative sector through institutional partnerships. Through MOCA, UNF uniquely extends its academic resources into the public sphere, fostering cross-sector collaboration and making contemporary art available to residents and visitors alike."



UNIVERSITY HIGHLIGHTS

**TOP 100
BEST COLLEGES
IN THE U.S.**

— The Wall Street Journal

**3,170 FRESHMEN
WELCOMED TO UNF**

— Largest freshman class
in history, Fall 2025

17,600 RECORD ENROLLMENT

— Largest enrollment in history, Fall 2025

86.6% FALL TO FALL RETENTION

— Historic retention for second consecutive year

100% GUARANTEE FOR EXPERIENTIAL LEARNING

Starting with the Fall 2025 class, all UNF undergraduates will have at least one real-world experience like an internship or research before they graduate

#1 AMONG FLORIDA'S PUBLIC UNIVERSITIES

with the highest % of bachelor grads employed in the state (seven consecutive years)





Laine and Gary Silverfield

FAMILY'S GIFT REFLECTS A LEGACY OF LEARNING

Gary and Laine Silverfield understand the life-changing impact of generosity. As college students, they benefited from donors who believed in their potential.

Now years later, the Jacksonville Beach couple and longtime University of North Florida supporters, are paying that kindness forward at UNF through a transformational gift that will uplift future educators.

In January, UNF celebrated the newly named Silverfield College of Education and Human Services, made possible through the Silverfield family's gift. Their sons and daughters-in-law, Leed and Becky Silverfield and Ryan and Katie Silverfield, joined in the contribution, reflecting a shared commitment to education.

Laine, who earned her M.Ed. in Special Education from UNF, said the gift is more than a name on a building. "Our family decided this was the best way to use our resources to ensure a future with enough educators to meet the evolving and growing demands of the classroom," said Laine. "We think UNF is the place to make a difference in students' lives and most worthy of our gift."

A vision rooted in purpose

The Silverfield's contribution is significant as it is only the second named College of Education in the State University System in Florida.

"Thanks to the Silverfield family's vision and support, we'll be able to expand opportunities for students, attract exceptional faculty and develop innovative programs that will shape future generations of

educators," said Dr. Stephen Dittmore, dean of the college.

The Silverfield family's most recent gift supports several groundbreaking initiatives aligned with their passion for education, coaching and faculty development. It establishes UNF's first endowed professorship in sport management and coaching education. Their Coaching Education, Professional Development and Research Fund supports annual coaching certificates and the Silverfield Family Athletic Symposium. In addition, the Laine S. Silverfield Endowed Professorship in Special Education will help recruit and retain outstanding faculty.

A newly created director position for The CIRCLE will oversee programs for students with intellectual and development differences, including THRIVE, USOAR, Project Search and the ARC Jacksonville On-Campus Transition Program. Additional support through the Silverfield Special Education Fund will enhance student opportunities and events, and the Silverfield Endowed Excellence Fund enables the dean to grow innovative programs and provide scholarships.

"It's important to give back to a university that truly understands the importance of preparing future educators, not just in Florida, but for classrooms across the country," said Laine. "UNF has shown a deep commitment to making education accessible, innovative and impactful, and Gary and I are proud to support a place that works so hard to ensure students are equipped to lead and inspire."

EMPOWERING FUTURE FINANCIAL PLANNERS

The University of North Florida's Coggin College of Business continues to thrive thanks to the unwavering support of visionary partners like the Women's Leadership Alliance — a dynamic professional organization composed of female financial planners committed to advancing the future of financial planning through education, mentorship and opportunity.

From sending students to national conferences and professional competitions to sponsoring impactful campus events and alumni engagement initiatives, the WLA plays a vital role in preparing students for careers in financial planning.

"The University of North Florida has an outstanding financial planning program," said Mary Carter, principal of Beachside Wealth Partners in Jacksonville Beach, and an Emeritae Board Member of the WLA. "The students are motivated and the professors at UNF are great to work with."

Each academic year, the WLA awards five scholarships and unrestricted funds that are open to all students, making it a cornerstone of support for UNF's financial planning program.

"The mission of the WLA is aligned with Coggin's financial planning program of building thriving and fulfilling financial advising careers," said Carter, a UNF alum of the Silverfield College of Education and Human Services.

UNF senior Raya Farooque was awarded one of the WLA scholarships. Working as a banker while

completing her associate in arts degree from Florida State College at Jacksonville, Farooque discovered her passion for financial planning.

"I loved listening to clients share their financial goals, which inspired me to pursue a major where I could make a meaningful impact helping others achieve financial security," said Farooque. "The scholarship made it easier for me to be able to partake in academic activities at UNF that I might not have been able to do without the support. Also, it's a form of recognition of my ability to succeed in this industry, which drives me to work harder to make that success a reality. I really look up to the members of the WLA, and I want them to be proud of the young professional I've become."

Ronald Heymann, an instructor of finance and accounting in the Coggin College of Business, said the WLA is helping to change the dynamics of the financial planning program at Coggin.

"The partnership has created many opportunities for our students through internships, mentoring, and sponsorships on our competitive financial planning teams," said Heymann. "Without help from organizations like the WLA, we would simply not be able to maintain competitiveness against programs that have the advantage of sheer size and deep alumni support."

UNF alum Kaylee Smith and a WLA scholarship recipient, earned her degrees in Finance and Financial Planning in 2021. She said the scholarship



From left: Beachside Wealth Partners Karen Fasciana, Victoria Fitzmorris, Kaylee Smith, Frances C. Povloski, Mary Carter, Cris Rojas and Ilayda Gulcan, of which Victoria, Kaylee and Ilayda are graduates of UNF's Financial Planning Program and were recipients of WLA scholarships. Cris is also a UNF alum with a bachelor's in health administration and a master's in business management.

had a huge impact on her success as a student and now as an employee of Beachside Wealth Partners.

"I was in school full-time and working part-time to pay for my degree," Smith said. "If not for this scholarship, I wouldn't have been able to double major and take an extra semester of classes to obtain my Financial Planning BBA."

"Also, my studies at UNF helped me tremendously when I started working at Beachside Wealth Partners. I was able to apply everything that I had learned in school to my work and better help my clients," added Smith.

The WLA contributions have opened doors to life-

changing experiences for students that extend far beyond the classroom, including travel to national conferences, participation in prestigious financial planning competitions and immersive learning opportunities through internships. These experiences enrich academic development and build confidence, leadership and the students' professional networks.

Mary Carter shared that the support for students extends beyond the internships, mentorships and financial support that the WLA offers. "We believe we're not just investing in students, but in the future of our profession, cultivating financial planners who are not only prepared to enter the workforce, but to lead it as well."



FOUNDATION HIGHLIGHTS

19,868
gifts to the UNF Foundation

4,597 FIRST-TIME DONORS
in Fiscal Year 2024-25

TOP 25% IN INVESTMENT RETURNS
among peer-sized endowments

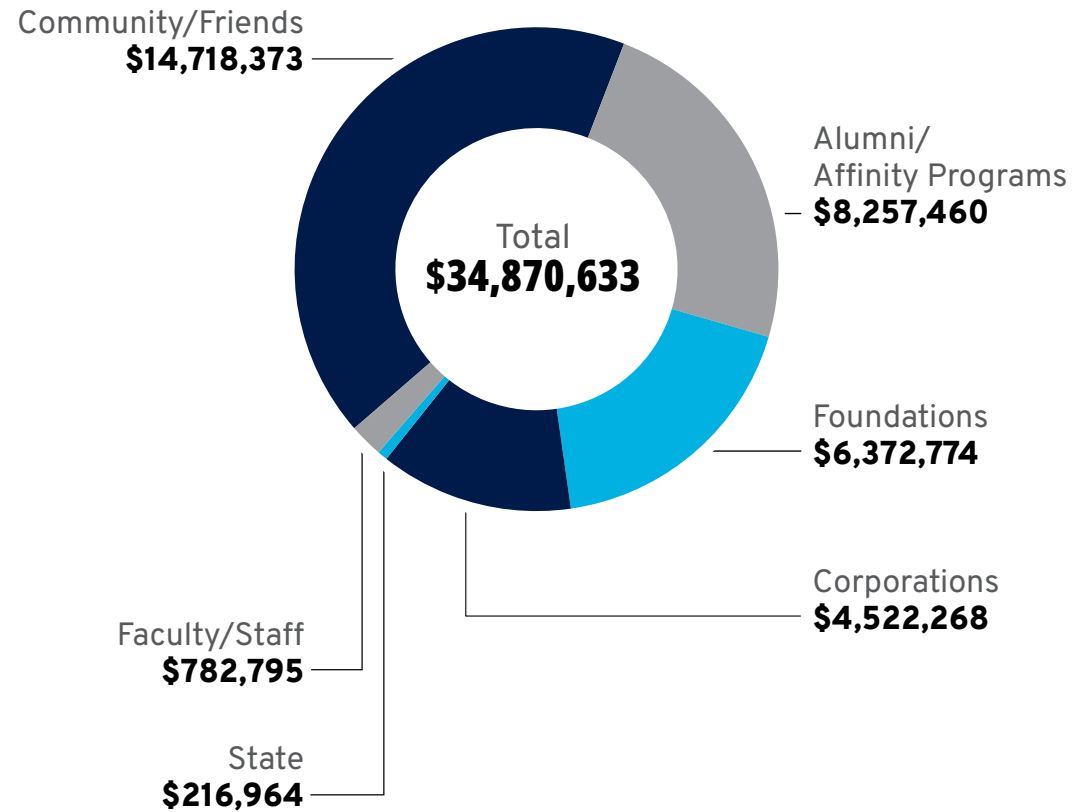
\$2.4 MILLION FROM 4,513 DONORS
raised on Giving Day 2025

\$5.7 MILLION SPENDING ALLOCATION
for scholarships, professorships, study abroad and discretionary fund support

FY 2024 - 2025 FINANCIAL INFORMATION

GIFTS BY SOURCE

for Fiscal Year 2024 - 2025



The UNF Foundation, Inc., a nonprofit, tax-exempt entity, was organized and incorporated in 1971 for the purpose of providing voluntary private support from alumni, parents, friends, corporations, foundations and others for the benefit of the University of North Florida.

Through diligent stewardship and careful planning, maximum benefit is reached for each dollar donated. The Foundation is proud of the many scholarships, professorships, programs and community outreach initiatives funded through these generous gifts and the tremendous impact this support has on UNF and its students.

SUMMARY AUDITED STATEMENTS OF FINANCIAL POSITION

	FY 2025 JUNE 30, 2025	FY 2024 JUNE 30, 2024
ASSETS		
Current Assets	27,281,419	13,875,002
Noncurrent Assets	219,841,284	205,772,371
TOTAL ASSETS	\$247,122,703	\$219,647,373
LIABILITIES AND NET POSITION		
Current Liabilities	978,119	247,905
Permanent Endowments	162,483,166	147,998,670
Restricted Funds	43,603,866	34,446,396
Capital Assets	30,230,000	30,230,000
Unrestricted Funds	9,827,552	6,724,402
TOTAL LIABILITIES AND NET POSITION	\$247,122,703	\$219,647,373

FOUNDATION ENDOWMENTS

The University of North Florida Foundation provides prudent fiduciary management and oversight of the University Endowment.

The investment and management of the Endowment is governed by the Florida Uniform Prudent Management of Institutional Funds Act (FUPMIFA).

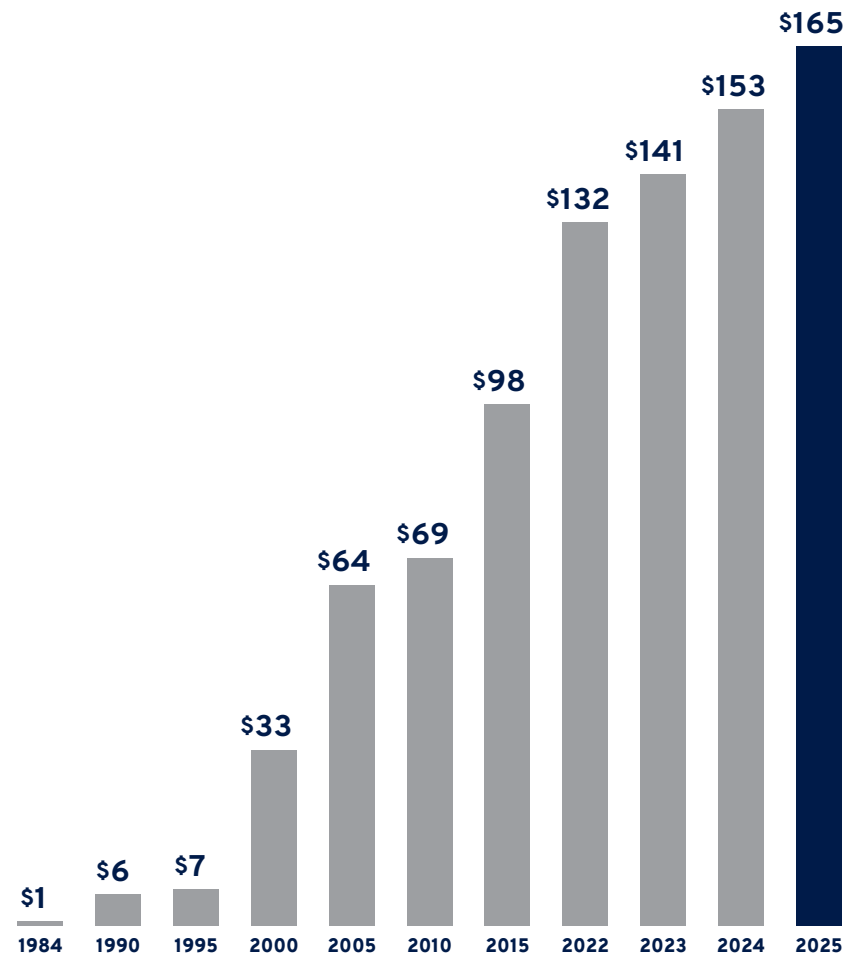
THE FOUNDATION INVESTMENT POLICY:

- adheres with the requirements of FUPMIFA,
- ensures good faith, prudent management of the assets in order to serve the best interests of persons that rely on the distributions from these assets,
- addresses the long-term interests of the Endowment,
- adheres to accepted investment and financial management principles,
- addresses the institution's present and anticipated financial resources, and
- considers other resources of the institution.

ENDOWMENT BALANCE

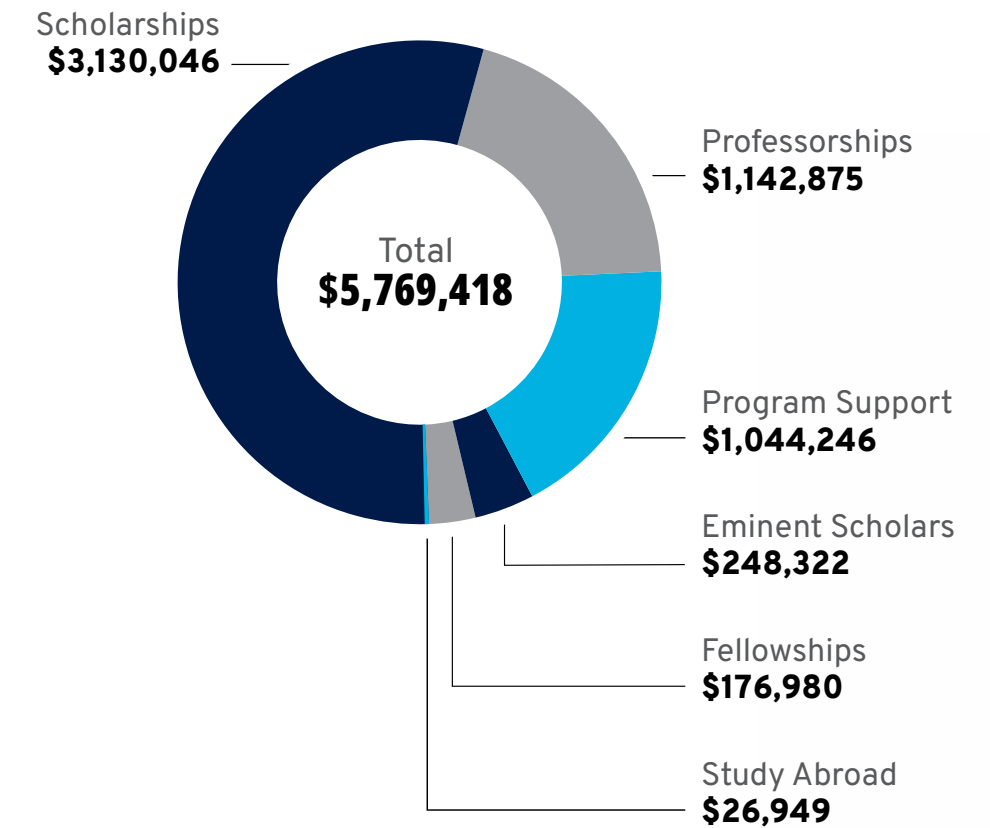
ending June 30, 2025
(includes MOCA endowed funds of \$9,723,883)

Endowment Growth to \$165 Million



ENDOWMENT SPENDING ALLOCATION

for Fiscal Year 2024 – 2025



NEW ENDOWMENTS FY 2024-2025

A SPECIAL THANK YOU TO OUR DONORS WHO CREATED THESE NEW ENDOWMENTS IN THE PAST FISCAL YEAR

Ceramic Lecture and Artistry (CLAY)
Endowment

Christianson Memorial
Endowed Scholarship

Endowed Hospice of Florida
RN-BSN Scholarship

Harmon Public Health
Endowed Scholarship

Kevin E. and Katherine J. Hyde
Endowed Scholarship

Dr. E. Newton Jackson, Jr.
Endowed Scholarship

Joy G. Korman
THRIVE Endowed Scholarship

Gayle and Scott Lewis
Music Scholarship Endowment

Phillip W. McDowell
and Janice Blair McDowell
First Generation Scholarship

Pierce Family
Endowment

Silverfield Family
Endowed Professorship in
Sport Management

Laine S. Silverfield
Endowed Professorship in
Special Education

Silverfield
Endowed Excellence Fund

DONOR BILL OF RIGHTS

Philanthropy is based on voluntary action for the common good. It is a tradition of giving and sharing that is primary to the quality of life.

To assure that philanthropy merits the respect and trust of the general public, and that donors and prospective donors can have full confidence in the not-for-profit organizations and causes they are asked to support, we declare that all donors have these rights:

- I.** To be informed of the organization's mission, of the way the organization intends to use donated resources, and of its capacity to use donations effectively for their intended purposes.
- II.** To be informed of the identity of those serving on the organization's governing board, and to expect the board to exercise prudent judgment in its stewardship responsibilities.
- III.** To have access to the organization's most recent financial statements.
- IV.** To be assured their gifts will be used for the purposes for which they were given.
- V.** To receive appropriate acknowledgement and recognition.
- VI.** To be assured that information about their donations is handled with respect and with confidentiality to the extent provided by law.
- VII.** To expect that all relationships with individuals representing organizations of interest to the donor will be professional in nature.
- VIII.** To be informed whether those seeking donations are volunteers, employees of the organization or hired solicitors.
- IX.** To have the opportunity for their names to be deleted from mailing lists that an organization may intend to share.
- X.** To feel free to ask questions when making a donation and to receive prompt, truthful and forthright answers.

UNF FOUNDATION STAFF

Teresa Nichols

Vice President and Executive Director,
UNF Foundation

Kathy Millspaw

Administrative Specialist

SPECIAL EVENTS

Lauren Giliberto

Director of Special Events

Victoria Armenta

Assistant Director of Special Events

Rachel Johnson

Coordinator of Special Events

ADVANCEMENT OPERATIONS

Olga Igolnikov

Associate Vice President
for Foundation Operations
and Accounting

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Director of Prospect Research

Anna Tyre

Director of Gift Processing

Tami Johnson

Assistant Director of Endowment
Accounting

Erin Davis

Foundation Controller

Melanie Wallace

Prospect Research Coordinator

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Accounting Coordinator

Sarwar Ayubi

Accounting Associate

Alex Rubio

Accounting Associate

Tia Smith

Foundation Accounting Coordinator

Stanley Mlynarczyk

Foundation Accountant

Jamie Cleveland

Data Analyst

Luis Puesan

Data Analyst

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Assistant Vice President

ALUMNI ENGAGEMENT

Jacey Darrah Downing

Director of Alumni Engagement

Ainsley McCormick

Assistant Director of Alumni
Engagement

Maranda Leone

Alumni Engagement Coordinator

Michael Harrison

Alumni Engagement Coordinator

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Director of Annual Giving

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Assistant Director of Annual Giving

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Rebecca Rios

Multimedia Specialist

Tyler White

Staff Writer

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Associate Director of Donor
Engagement and Stewardship

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Assistant Vice President

Hannah Lindenblad

Development Associate

Ti'lar Hearst

Administrative Specialist



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Kathleen Leone

Senior Director of Development

Jenna Green

Assistant Director of Development

ATHLETICS

Matt Lisiewski

Sr. Associate Athletic Director
of Development

Derek Marinatos

Associate Athletic Director
of Development

Jaycie Wegner

Assistant Director of Development
and Special Events

BROOKS COLLEGE OF HEALTH

Michelle Drinks

Director of Development

Nick Stapleton

Assistant Director of Development

COGGIN COLLEGE OF BUSINESS

Socrates Rivers

Senior Director of Development

Caleb Garrett

Director of Development

COLLEGE OF ARTS AND SCIENCES

Anne-Marie Campbell

Director of Development

SILVERFIELD COLLEGE OF EDUCATION AND HUMAN SERVICES

Shadia Blair

Director of Development

MUSEUM OF CONTEMPORARY ART (MOCA) AND ARTS UNF

Gabrielle Dean-Rector

Senior Director of Development

Shannon Cullen-Brosowski

Assistant Director of Development

PLANNED GIVING

Leigh Palmer

Director of Planned Giving

