**NOTICE OF REGULATION REPEAL**

**December 10, 2019**

**DEPARTMENT OF EDUCATION**

Division of Universities University of North Florida

**REGULATION TITLE:**

Procurement Program – Bonding Requirements

**REGULATION NO.:**

13.0030R

**SUMMARY:**

The repeal is being undertaken to omit a separate regulation for bond requirements. The language regarding bonding requirements will be incorporated into UNF regulation 13.0010R as amended.

**FULL TEXT:**

The full text of the regulation for repeal is attached.

**AUTHORITY:**

Resolution of the Florida Board of Governors dated January 7, 2003 BOG regulation 18.003

**UNIVERSITY OFFICIAL INITIATING THE REPEALED REGULATION:**

Shawn Corrigan Asmuth, Director Procurement Services

**INDIVIDUAL TO BE CONTACTED REGARDING THE REPEALED REGULATION:**

Stephanie Howell, Paralegal, Office of the General Counsel, showell@unf.edu, phone (904)620-2828; fax (904)620-1044; Building 1, Room 2100, 1 UNF Drive, Jacksonville,

FL 32224.

***Any comments regarding the repeal of the regulation must be communicated in writing to the contact person on or before December 26, 2019, in order to receive full consideration.***

Polices & Regulations

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| **Subject: Purchasing Program – Bonding Requirements** |
| **Number** | 13.0030R | **** New Regulation* Major Revision of Existing Regulation
* Minor/Technical Revision of Existing Regulation
* Reaffirmation of Existing Regulation
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| **Effective Date** | October 15, 2013 |
| **Revised Date** |  |
| **Responsible Division/Department:** Administration and Finance/ Purchasing |

# OBJECTIVE & PURPOSE

~~The objective of the regulation is to address the bond requirements for use during bids and in~~ ~~protest.~~

# STATEMENT OF REGULATION

* 1. **Solicitation Security.** A certified, cashier’s or treasurer’s check, bank draft, bank official check or bid bond may be required as a condition of participating in a competitive ~~solicitation.~~

# ~~Payment and Performance Bonds.~~

* + 1. Any contractor contracting with the University to provide commodities, services or commodities which include installation, may be required to furnish a payment and performance bond, with good and sufficient securities, to the

 ~~University prior to the issuance of the contract.~~

* + 1. ~~The bond or security must be in an amount equal to 100% of the amount of the~~ ~~response submitted to the competitive solicitation.~~
	1. **~~Solicitation Protest Bond.~~** ~~Any entity filing an action protesting a decision or~~ ~~intended decision pertaining to a competitive solicitation shall, at the time of filing of the~~ formal protest, post with the University a bond payable to the University in an amount ~~equal to: 10% of the estimated value of the protestor’s bid or proposal; 10% of the~~ ~~estimated expenditure during the contract term; $10,000; or whichever is less. The bond~~ shall be conditioned upon the payment of all costs which may be adjudged against the entity filing the protest action. In lieu of a bond, the University may accept a cashier’s check or money order in the amount of the bond. Failure of the protesting entity to file ~~the required bond, cashier’s check, bank official check or money order at the time of~~ ~~filing the formal protest shall result in a dismissal of the protest.~~

Authority: Board of Governors Regulation 18.003; History—New: Approved by the Board of Trustees on October 2, 2008.; Amended. Approved by BOT on October 15, 2013.

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