# AGENDA

## Item 1 Call to Order

 Chair Joost will call the Committee to order.

## Item 2 Public Comment

 Chair Joost will offer those in attendance the opportunity for public comment.

## Item 3 Consent Agenda

-Draft October 11, 2021 Finance and Facilities Committee Meeting Minutes

-Annual Review of Finance and Facilities Committee Charter

**Proposed Action:** Approval; Motion and Second Required

## Item 4 Repeal of Regulation 4.0110R Compensation

The repeal is being undertaken to enable the University to replace the Regulation with an updated Compensation Policy. As a regulation, it guides the actions of the University, university constituents, and the general public. As a policy, it would guide the University and its employees in the management of their duties and responsibilities.

A new Compensation Policy will be presented to the Board, for their consideration and approval. Vice President Bennett and Assistant Vice President Guth will present the item.

 **Proposed Action:** Approval; Motion and Second Required

## Item 5 Approval of Compensation Policy

A Compensation Policy is being proposed to replace the repealed 4.0110R Compensation Regulation. It will incorporate existing language from the repealed regulation in an updated format for better readability; reference additional university policies on compensation, including the Academic Affairs Overload Policy and the Contract and Grant Compensation Policy; incorporate the oversight of Human Resources for evaluation of amounts and the appropriateness of salary changes proposed by organizational units; introduce new language regarding Extra Compensation based on the new Board of Governors regulation 9.015 University Bonus Plans; and also introduce new language on Compensation Maximums in compliance with the Board of Governors regulation 9.006 University Personnel Definitions and Compensation, updated in September 2021. Vice President Bennett and Assistant Vice President Guth will present the proposed policy.

 **Proposed Action:** Approval; Motion and Second Required

## Item 6 Capital Projects Quarterly Report and Change Orders

Vice President Bennett will present the Capital Projects Quarterly Report and Change Orders. This item is provided as a quarterly report to the Board of Trustees and describes current progress on each project, funding sources, and any current issues, including change orders. The Board has authorized the President or his designee to approve change orders in the name of the Board for pre-established amounts. Approvals are for the purpose of expediting the work in progress and are to be reported to the Board and entered into its official minutes.

**Proposed Action:** No Action Required

## Item 7 Update on Financial Ratios

Vice President Bennett will provide the Committee with an overview of various key financial ratios.

## Item 8 Quarterly Budget Report

Vice President Bennett will present the report.

**Proposed Action:** No Action Required

## Item 9 Treasurer’s Report

Vice President Bennett will present the Treasurer’s Report.

**Proposed Action:** No Action Required

## Item 10 Adjournment