# MINUTES

Members Present: Stephen Joost (Chair), John Aloszka, Doug Burnett, Kevin Hyde, Paul McElroy, Nik Patel

Members Absent(Excused): Tom Bryan

## Item 1 Call to Order

 Chair Stephen Joost recognized a quorum and called the meeting to order at 2:08 pm.

## Item 2 Public Comments

Chair Joost offered the opportunity for public comment on items on the Finance and Facilities Committee agenda. Student Emily Jeffries, with the support of the Student Government, presented her support for a socially responsible investment policy.

## Item 3 Consent Agenda

Trustee Hyde made a MOTION to approve the draft minutes for the January 16, 2020 Finance and Facilities Committee Meeting. Trustee Aloszka SECONDED the motion. The committee APPROVED the motion.

## Item 4 Draft Charter Review for Finance and Facilities Committee

Interim Vice President Scott Bennett presented the proposed charter for the Finance and Facilities Committee for consideration for approval. This document outlines the duties and responsibilities of the committee as fiduciaries to the University. Trustee McElroy made a MOTION to approve the charter as presented. Trustee Hyde SECONDED the motion and the motion was APPROVED.

## Item 5 Capital Projects Quarterly Report and Change Orders

 This report serves to provide Trustees with progress on current construction projects, including funding sources and any current issues, including change orders. The Board has authorized the President or his designee to approve change orders, in the name of the Board, for pre-established amounts. Approvals are for the purpose of expediting the work in progress and are to be reported to the Board and entered into its official minutes. Interim Vice President Bennett shared that the language has been clarified or simplified throughout as needed and is now consistent with the Board of Governors regulation. He also noted that the volleyball court has been completed. There were no change orders needing approval during this quarter.

## Item 6 Revised Annual Capital Outlay Plan for 2019 – 2020

Florida law requires each state university Board of Trustees to adopt a capital outlay budget each year. This plan designates the proposed capital outlay expenditures, by project, from all fund sources. There are additional projects that have been identified that require modification to the capital outlay budget. Interim Vice President Bennett presented the revised Annual Capital Outlay Plan for fiscal year 2019-2020 with a request to add to the list a new grill station at the Osprey Café at a cost of $105,000. Trustee Hyde made a MOTION to approve the revised annual capital outlay plan for 2019-2020. Trustee McElroy SECONDED the motion and the motion was APPROVED.

## Item 7 Quarterly Budget Report

 Interim Vice President Bennett presented the quarterly budget report. As of January 31, 2020approximately 50% of the budget had been expended and 65% of the anticipated revenue hadbeen received.

## Item 8 Treasurer’s Report

 Interim Vice President Bennett presented the Treasurer’s Report. The university currently hasMore invested than the cash balance. Money managers are either at or above the benchmarks.

## Item 9 Educational Plant Survey Approval

Interim Vice President Bennett and Associate Vice President of Administration and Finance John Hale presented the Educational Plant Survey (EPS) for July 1, 2020 through June 30, 2025 for the Board’s consideration and approval. As required by Article IX, Section 7 of the Florida Constitution (Sections 1013.03 and 1013.31) an EPS is required for all state universities every 5 years. This is a review of the current space inventory and needs assessment for the next five years. Any PECO-funded project must be survey recommended before being submitted to the Board of Governors in the Capital Improvement Plan. In addition to specific project recommendations the EPS also includes a blanket recommendation for minor projects up to $5M in size. The EPS shows room for growth in all space categories except teaching labs. Trustee Hyde made a MOTION to approve the Educational Plant Survey as presented. Trustee McElroy SECONDED the motion and the motion was APPROVED.

## Item 10 Ratification of Agreement with Police Benevolent Association (PBA)

 The University of North Florida’s administration and the Coastal Florida Police Benevolent Association, Inc (PBA) have reached an agreement concerning modifications to the collective bargaining agreement. The PBA has ratified the agreement which includes modifications to Articles 10 - Wages, 11 – Work Period/Overtime, and 22 – Job Related Injuries/Light Duty. Interim Vice President Bennett submitted the agreement with modifications for the Board’s review and consideration for approval.

 Trustee Aloszka made a MOTION to approve the ratification agreement with the modifications to Articles 10 - Wages, 11 – Work Period/Overtime, and 22 – Job Related Injuries/Light Duty. Trustee Hyde SECONDED the motion and the motion was APPROVED.

## Item 11 Discussion on UNF Investment and Divestment Strategies

 Interim Vice President Bennett provided an update regarding the University’s process with regard to reviewing its investment strategies and recent requests to divest from investments connected to fossil fuels.  Faculty Association President shared that the Faculty Association has passed a resolution in support of divestment. Discussion points included the University setting a standard by which they make these types of decisions. Also noted for consideration was the many by-products that come from fossil fuels such as oil and coal.

## Item 12 Adjournment

Chair Joost adjourned the meeting at 2:28 pm.