Fresh Start Initiative Acknowledgement



UNF ID# N _____

The U.S. Department of Education has enacted the Fresh Start program to eliminate the negative effects of default for borrowers who defaulted on their federal student loans prior to the pandemic payment pause on March 13, 2020. Through Fresh Start, borrowers with defaulted federal student loans can regain eligibility for Title IV federal student aid, including Federal Pell Grants and Federal Work-Study, and enroll in loan repayment options that suit their needs. The Fresh Start initiative will remain available to eligible borrowers for one year after the end of the COVID-19 pandemic student loan payment pause. Borrowers will have at least one year to make payment arrangements before defaulting on their debts and/or being subject to further collections efforts.

The Fresh Start initiative applies only to borrowers whose ineligibility is based solely on a prior Title IV loan default. Students who are ineligible for any other reason, such as failure to meet Satisfactory Academic Progress standards, cannot receive Title IV aid until they resolve their eligibility issue.

ACKNOWLEDGEMENT STATEMENT

I, _____, understand that I am eligible for Title IV aid as a result *Student name*

of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

I acknowledge that submission of this form does not guarantee financial aid eligibility and certify that all information reported is complete and correct.

Student Signature

Date Signed

Submit completed documents via myWings (Student Portal):

Student Resources tile > Student Self-Service > Upload Student Documents