MEMORANDUM

TO: Deans, Associate Deans, Directors, Chairpersons, Office Managers, and Departmental Secretaries

FROM: Ricky Arjune, Budget Director
Kathy Ritter, Director of Purchasing
Valerie Stevenson, University Controller

RE: Close Out Procedures
Fiscal Year Ending June 30, 2014

DATE: May 1, 2014

This announcement of fiscal year-end deadlines for close out procedures is being circulated in order that we may provide you with as much planning time as possible in our continuing effort to provide better customer service. **Strict compliance is required** to avoid any last minute processing problems. Unless specified below, the deadlines apply to all University funding sources: educational and general (E&G), local funds, auxiliaries, and contract and grant (C&G) accounts ending on or before June 30.

We are again offering training workshops on the year-end close out procedures. The workshops will be conducted as scheduled by your budget officers in May. Please watch Osprey Update for more information on the training classes.

This memorandum concerns deadlines for more than one functional area. These are University deadlines. **Please note:** Divisional Budget Officers may set earlier deadlines for their areas.

Should you have a specific question, please direct your inquiry to the appropriate department:

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A link to this memorandum can be found on the Budget, Controller’s, and Purchasing websites. In addition, a reminder of each deadline will be posted on the “Osprey Update” seven to ten days prior to each date.

Begin now to review all outstanding encumbrances and OPS employee commitments to ensure that sufficient balances are available to cover anticipated payments through June 30, 2014.

The following deadlines were previously announced for the submission of specifications/requisitions for purchases requiring a competitive solicitation:

FRIDAY, FEBRUARY 21 . . . . . . . . . . . . . Invitations to Negotiate
FRIDAY, MARCH 21 . . . . . . . . . . . . . . . . . Request for Proposals
FRIDAY, APRIL 18 . . . . . . . . . . . . . . . . Invitations to Bid

MONDAY, JUNE 9
The final day to submit requisitions for encumbrances in the current year (2013/2014) is Monday, June 9. Service Agreements for independent contractors can only be processed for services to be rendered on or before June 30, 2014. A completed vendor registration form and W-9 must be sent to the Purchasing office as an attachment to any requisitions requesting orders from vendors not already in the Banner vendor file. General revenue and carry forward commitments made through these encumbrances (committed) MUST be received and paid by September 30, 2014. On October 1, 2014, all un-cleared PO’s will be deleted unless alternative funding sources are identified. This deadline does not apply to construction contracts and requisitions charged against a contract and grant that crosses the fiscal years.

Requisitions requiring processing prior to July 1 for contractual services, such as equipment maintenance contracts commencing after June 30, cannot be processed unless the request is for (1) service(s) that offer a savings to the University if processed/ordered before July 1 or (2) orders for services beginning in July that must be processed in June to ensure the start, or uninterrupted continuation of the services. This must be documented on your requisition.

The final date to submit change orders to increase encumbrances in the current year, 2013/2014, is Monday, June 9. After this date these types of change orders will be returned unprocessed to the user department. Change orders will continue to be accepted for the purposes of liquidating an encumbrance or closing an open purchase order.

TUESDAY, JUNE 10
Inter-departmental telephone billings (June equipment and May long distance) will be recharged through the June invoices as of June 10. June long distance will be charged next fiscal year.

MONDAY, JUNE 16
This is the first day to submit requisitions (R15xxxxx) for the 2014/15 fiscal year. Note that you MUST revise the transaction date of the requisition to July 1 or the requisition will be disapproved.

This is the first day to submit T&E Travel Authorizations (TA’s) for the 2014/15 fiscal year. Note that you MUST revise the report date of the TA to July 1. TA’s for fiscal year 2015 created in fiscal year 2014 must list all the expenses as non-reimbursable even if they are reimbursable.
This is the last day to submit **office supply orders (i.e. Office Max)** online to ensure payment of the order in the current fiscal year. You may continue to order office supplies with sufficient budget in both the 2014 current fiscal year period and next fiscal year beginning July 1, 2014 through June 30, 2015, as we cannot predict in which fiscal year payment will be made.

**FRIDAY, JUNE 20**
Payroll transactions for the pay period ending June 20 shall be approved by Monday, June 23 at 10:00 a.m. for paychecks dated June 27. Following the completion of the payroll process on June 24, time sheets will not be available until positions roll to new fiscal year which should be on Thursday, June 26.

The June 27 payroll (for both Salaried and OPS employees) will include 10 days that will be charged to the current fiscal year (2013/2014). The July 11 payroll will include amounts for 6/21-6/30 that will be charged to this fiscal year (2013/2014), which for most departments will mean 6 days. Please ensure that you have sufficient budget to cover these expenditures.

**WEDNESDAY, JUNE 25**
In order to ensure that P-card purchases are charged to the current fiscal year (2013/2014), the P-card should be used through June 25. If these charges hit Sun Trust Bank by July 7, they will be charged to fiscal year 14.

Charges incurred between June 25 and June 30 can impact the current fiscal year, or fiscal year 2015 depending on when the charges hit Sun Trust Bank.

TA’s will need to be approved by the final approver on June 25th. Accruals will not be processed for TA’s. Only reimbursable expenses for days traveled in fiscal year 2014 will be encumbered. Please note that non-reimbursable expenses are not encumbered. Any non-reimbursable expense (i.e. lodging) that needs to be encumbered can be listed as a reimbursable expense. When the TR is completed these expenses will then need to be listed in the appropriate category (reimbursable or non-reimbursable). General revenue and carry forward TA encumbrances (committed) **MUST** be paid by September 30, 2014. On October 1, 2014 all un-cleared FY14 TA encumbrances will be deleted.

**MONDAY, JUNE 30**
Final day to deposit **refunds** collected for reimbursement of current year’s expenditures. This includes **reimbursements** made from Foundation accounts or travel expenses.

Departments that process their own transmittals **MUST** have sessions closed/updated, and their transmittals/backup posted on the N: Drive by 3 pm. All other departments **MUST** have their deposits and transmittals /backup on the Q: Drive by 2 pm for the Cashier’s Office to process. Any sessions closed after this date will post on the new fiscal year 2015.

All inventories should be completed and documentation should be sent to the Controller's Office.

Paper TAR’s for travel starting in June must be received by Accounts Payable by June 30.
**WEDNESDAY, JULY 2**
This is the final day for Auxiliary Services and Physical Facilities to submit inter-departmental recharges for duplicating, convenience copying, postage, building service, etc. for the year ending June 30, 2014. The transaction date for these recharges needs to be changed to June 30, 2014 for it to post in fiscal year 2014. Campus Departments should contact the department initiating the recharge if there are any questions.

**MONDAY, JULY 7**
Last day to submit direct pay requests online to the Controller’s Office. Direct pay requests that are submitted after the deadline will be charged against the 2014/2015 budget.

All invoices against encumbrances and direct pay requests online must be received in the Controller’s Office to ensure processing against your current year’s budget. All encumbered purchase orders against general revenue funds (funds 110000 and 111000) will roll committed to the next fiscal year if the invoice is not processed by deadline. **The related committed encumbrance must be fully expended by September 30, 2014 or the expense will be charged against your 2014/2015 budget.**

Standing orders (V14xxxxx) against general revenue funds will be committed and remain open until July 31 to allow for processing of invoices dated before July 1. Invoices dated July 1 or after must be processed against a fiscal year 2015 standing order encumbrance.

All travel reimbursement forms for 2013/2014 must be submitted by July 7.

All 2013/2014 expenditures that are NSF will be processed against your current 2013/2014 budget. Each Division will be responsible for clearing negative balances by transferring budget or deleting encumbrances.

The P-card charges will be made available for coding on July 7 and approvers must code these P-card transactions to the current fiscal year by 1 pm. If not coded, these transactions will be charged to the default P-card account (771098) for 2013/2014.

A P-card should not be used until after July 7th for any 2014/2015 expenses.

All amounts must be cleared from the default P-Card account (771098) no later than July 7.

Any correcting Journal Transfers must be submitted to General Accounting by July 7.

**THURSDAY, JULY 10**
All timesheets for the 2013/2014 year must be submitted to payroll to assure processing against the 2013/2014 budget.

**THURSDAY, JULY 31**
Any outstanding balances on standing orders committed (V14xxxxx) will be liquidated on Thursday, July 31.