

ECO 3703: International Trade Syllabus

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Class Hours: *Section 10757: M-W, 3:00-4:15pm, Room 2120.*

Section 12255: M-W, 4:30-5:45pm, Room 2120

Office Hours: *M-W 2pm-3pm; F. 1-4pm other times by appointment; walk-ins are OK.*

1. Textbooks and Other Material

Required

Pugel, Thomas, *International Economics*, 13th edition, McGraw-Hill-Irwin, 2007.

Friedman, Thomas, *The World is Flat*, 2nd edition, Farrar, Strauss and Giroux, New York, 2006

The Wall Street Journal (library or subscription)

Other

Class notes and additional material: to be posted in the web-site for the class.

2. Purpose of the Course

This course offers students the opportunity to explore and understand in deep current issues in International Trade. By the end of the course, students should be able to use economic tools to analyze a diversity of issues in the international economy. This course is a core in the major and minor in international business programs at UNF.

We will assume that students know the basic principles of economy thought in the Principles of Microeconomics (ECO 2023) course. We will study international economic theories and use them in analyzing relevant economic issues of today's globalized world.

3. Course Requirements

Periodically, the instructor will post news and information in the course web page and Blackboard. Further notices will be also sent through e-mail. Students should be sure to check their Osprey e-mail accounts the web page and Blackboard daily.

Students will form groups of up to three participants to write a paper and make a presentation on any of the following topics:

1. Present an overview and analysis of a major international economic topic that has been prominent in the news recently. Ideally, students should provide photocopies for all students of one or more articles about the issue to be read before the presentation, so that the presentation can focus on analysis.
2. Describe and analyze the trade policy of a country or group of countries. Students should use the economic tools discussed in class.

Students must have their topics and groups pre-approved by the professor before **February 19th**. Presentations should be no longer than 10 minutes. After the presentation, there will be a few minutes for Q&A. Presentations shorter than 9 minutes will be penalized, but if you are still going at 10 minutes, the instructor will cut end your presentation, so rehearse the presentation and know how long it takes. There are “Layton and Jody Smith Skills Training Rooms” in the College of Business Administration building that have been set up for your practice presentations. You can even videotape yourself to check your presentation style. Presentations will be graded with equal weight on content and presentation skills. The date of the presentation will be determined by lottery in class. The final due date for the paper is the last day of class (**April 25th**). The format of the final paper should be according to the guidelines posted on the web-site. Papers should be submitted through **Turnitin**, only electronic copies received through this website will be accepted. Further guidelines and details regarding the paper will be posted on the course website.

At times, there might be noteworthy economic events that you want to discuss in class. In that case, you are welcome to let me know at the beginning of class, and I will try to shed some light on the issue. By reading a publication such as *The Wall Street Journal* regularly, you will know what these issues are.

Two midterm examinations and a comprehensive final will be administered. In addition to classroom lectures, exams will cover all assigned reading and current international economic events.

Attendance and Participation in class will be part of the grade. For each class missed the students will loss 10% of the grade assigned for attendance. Students can miss two classes without justification.

All students will participate in a group project (mock WTO negotiations project) that will be assigned early in the semester. Details will appear on the web page at the appropriate time.

4. Grading

WTO Project:	20%
Attendance:	10%
Paper and Presentation:	20%
Midterm I:	15%
Midterm II:	15%
Final:	20%

Grades are assigned on a 10 point scale: 90-100=A, 80-89=B, 70-79=C, 60-69=D, 0-59=F. No +/- grades will be used.

Paper Grading (of the total 20%)

Topic:	5%
Presentation:	30%
Final Paper:	65%

5. Academic Integrity

Working together is a wonderful way to learn, and your instructor encourages it. You will be encouraged to work with others in this class on any activity except examinations. All examinations whether in-class or take-home, must be individual efforts.

Plagiarism is taking someone else's work and passing it off as your own. Plagiarism includes taking phrases, sentences, or paragraphs from someone else's writing and using them in your own writing without providing true attribution of their source. Avoiding plagiarism, of course, does not mean neglecting to conduct solid research. It is appropriate to read what various scholars and experts have learned about an issue before you form your own conclusions about it. However, you must ensure that you understand the literature. At a minimum, students should rephrase the literature's content, rather than quoting it verbatim. This practice also helps to ensure student understanding of the issue, as you cannot write intelligently unless you do know your subject. Another way to avoid plagiarism is to ensure that you utilize a large number of sources, so that your knowledge goes beyond that of any particular book or article.

The internet now provides students with the opportunity to purchase term papers. Turning any paper that is not your own work is a violation of academic integrity.

With regard to these and all other issues of academic integrity, students are also expected to adhere to the code of conduct as outlined in the UNF catalog. Anyone caught violating the academic integrity code will be disciplined fully.

6. Students with Disabilities

If you have a disability, as defined by the Americans with Disabilities Act (ADA), which requires a classroom accommodation or auxiliary aid(s), please inform me of your needs during the first week of class so that I may take appropriate action. You should also notify the Office of Disabled Services Programs at 620-2769 concerning any needs you may have.

7. Classroom Etiquette

Students are expected to remain polite during classroom discussions. Even during heated debates, you must treat your classmates with respect. For example, you should not make derogatory remarks about your classmates' ideas. Instead, explain why you think they are wrong, backing up your viewpoint with sound economic analysis and refrain from personal attacks. Another example is being quiet while someone else (including your instructor!) has the floor.

You may *not* use cellular telephones or pagers in class. If you bring them to class, the *must* be turned off. If there is an emergency situation that requires you to have an active telephone or pager in class, you *must* notify Dr. Gallo *in advance* begins that your equipment will be turned on. In such cases, pagers (and cell phones, if possible) should be set to vibrate, not to sound an alarm. Violation of this policy will result in your being asked to leave the classroom for the remainder of the period. Repeated violations will be reported to the appropriate UNF authorities and will result in disciplinary action.

8. Wall Street Journal Fee

Each student enrolling in one or more Coggin College of Business (CCB) courses numbered 3000 or higher is assessed a \$7.50 fee during spring, 2005. The fee is just \$7.50, regardless of how many CCB courses the student takes. In return, each student is able to pick up a copy of *The Wall Street Journal* (WSJ) from locations within the College. Moreover, each

student will receive access to all of the *WSJ*'s on-line editions (e.g., European, Asian). Note that CCB pays the *WSJ* an additional \$7.50 for each student for this service, subsidizing 50% of the cost for students.

9. Tentative Course Schedule

The following table lists topics, required reading and assignments by date.

Day	Date	Topics	Textbook	Assignment Due Date
1	1-8	Syllabus, Introduction to international economics. Economic instruments, issues and importance of analysis	Pugel, Chapter 1	
2	1-10	Basic theory of international trade using economic analysis tools.	Pugel, Chapter 2 Flat Chapter 1	
3	1-15	No Class		
4	1-17	Absolute and comparative advantages of trade	Pugel, Chapter 3 Flat Ch.2 (1,2)	
5	1-22	Free trade and partial equilibrium, gains from trade, introduction to Heckscher-Ohlin (H-O) model.	Pugel, Chapter 3 Flat Ch.2 (3)	
6	1-24	Complete H-O model, Leontief Paradox, examples	Pugel, Chapter 4 Flat Ch.2 (4)	
7	1-29	Alternative trade theories, economies of scale, monopolistic competition, examples.	Pugel, Chapter 5 Flat Ch. 2 (5,6,7)	
8	1-31	The relationship of trade with economic growth	Pugel, Chapter 6 Flat Ch 2 (8,9)	
9	2-5		Pugel, Chapter 6 Flat Ch 2 (10)	
10	2-7			
11	2-12	Guest Lecture		
12	2-14	Guest Lecture		
13	2-19	Midterm Exam I		
14	2-21	WTO Project; project groups meet, discuss responsibilities	Project Handouts	Project groups finalized and countries chosen
15	2-26	Economic analysis of tariffs; types, partial equilibrium tools, consumer/producer surplus, small countries welfare analysis, deadweight loss.	Pugel, Chapter 7 Flat Chapter 3	Country negotiating strategy papers due
16	2-28	Large countries and optimal tariff.	Pugel, Chapter 7	
17	3-5	WTO Round 1		WTO papers returned
18	3-7	Non-tariff protection: quotas and import licenses, VERs, NTBs; section 301	Pugel, Chapter 9 Flat Chapter 4,5	Round 1 subcommittee minutes due Round 1 country write-ups due
19	3-12	Arguments for protection	Pugel, Chapter 10 Flat Chapter 6,7	
20	3-14	Unfair trade practices, dumping and subsidization	Pugel, Chapter 11 Flat Chapter 8,9	

Day	Date	Topics	Textbook	Assignment Due Date
	3-19	Spring Break – No Class		
	3-21	Spring Break – No Class		
21	3-26	Trade blocs and Trade blocks	Pugel Chapter 12 Flat Chapter 10,11	
22	3-28	WTO Round 2		
23	4-2	Midterm Exam II		
24	4-4	Trade and the Environment	Pugel, Chapter 12-13 Flat Chapter 8-9	
25	4-9	Trade policies for developing countries	Pugel, Chapter 14 Flat Chapter 14,15	Round 2 subcommittee minutes due Round 2 country write-ups due
26	4-11	Students Presentations		
27	4-16	Students Presentations		
28	4-18	Students Presentations		
29	4-23	WTO Round 3 (final round)		WTO Round 3
30	4-25	Review WTO Project, review final exam		Final agreements country write-ups due
	4-30	Final Exam Section 10757: 3:00-4:50pm		
	5-2	Final Exam Section 12255 3:00-4:50pm		