Dear Member,

The Florida Retirement System (FRS) and the Department of Management Services (DMS) know that proposed legislation affecting FRS members’ benefits is getting a lot of attention, and we want to do our best to keep our members informed and up-to-date. FRS, DMS Legislative Affairs and the DMS Leadership Team carefully monitor all legislation affecting our agency and our customers.

We ask everyone to remember the legislative process is lengthy, and proposed legislation undergoes many changes before becoming law. For a bill to become law, it must pass both chambers of the legislature and is then sent to the governor for action. The governor can sign the bill, allow the bill to become law without signature, or veto the bill.

Because there are still many steps remaining in the 2010 legislative process, we encourage members to stay informed and be patient. Making changes to your retirement plans based only on proposed legislation may turn out to be costly and unnecessary. We encourage you to stay up-to-date on all proposed legislation impacting FRS members and their benefits.

The 2010 Legislation page of the FRS Web site includes a summary of all bills impacting the FRS. From this page, you can track bills’ progress by following the links in the bill numbers to the Florida House or Senate bill pages. FRS and DMS continue to closely monitor the legislative process, and we will inform our members through our Web site as soon as any bills are passed that affect retirement benefits. We appreciate your patience during this time.

Thank you,

Division of Retirement