Syllabus

Business Environment: China, Part I

Sub-Title: Public Finance and Taxation System in China

Contact Hours: 15+

Lecturer: Cheng GU
Associate Professor, PhD
School of Public Finance and Taxation, DUFE
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Course Description/Objectives: The course provides an introduction to the current situation of public finance and taxation system in China. The participants are assumed to have a background in economics.

During the course, we will examine and analyze fiscal relation between central and local government, and tax system including Value Added Tax, Consumption Tax, Business Tax, Individual Tax, Income Tax for Enterprises with Foreign Investment and Foreign Enterprises, etc. after Tax Sharing System (TSS) reform in 1994.

Each topic shall be illustrated with case studies. The analysis shall be made from the perspective of the decision maker or the taxpayer. The purpose is to find the effect of the tax provision.

Course Outline:

1. Central-Provincial-Local Fiscal Relations after TSS reform in 1994
   -Tax Structure
   -The Inter-governmental Transfer Mechanism
   -Revenue Performance
2. Value Added Tax
   -Taxable Events, Taxpayer & Tax Rate
   -Computation of Tax Payable
   -VAT Refund on Export Goods, the Exemption and Deduction of VAT
3. Consumption Tax
   -General Concept of Consumption Tax
   -Taxable Events, Taxpayer & Tax Rate
   -Computation of Tax Payable
4. Business Tax
   -Taxable Events, Taxpayer & Tax Rate
   -Computation of Tax Payable
5. Income Tax for Enterprises with Foreign Investment and Foreign Enterprises
   - Taxpayer, Taxable Dimension & Tax Rate
   - Computation of Taxable Income
   - Tax Preference
6. Individual Income Tax
   - Taxpayer and Tax Jurisdiction
   - Taxable Income
   - Computation of Tax Payable & Tax Credit

Textbooks and Course Materials:

Method of Assessment: The final grade will be determined by a combination of presentation during the session (30%) and final examination (70%).
Business Environment: China, Part II

Sub-Title: Introduction to China’s Foreign Trade System

Contact Hours: 15+

Lecturer: Tian LAN
Associate Professor, PhD
School of International Economics & Trade, DUF
Email: lantian@dufe.edu.cn, lantian520@yahoo.com

Type: Interactive lecture and class discussion

Course Description: The lecture will provide students with more backdrops about China's foreign trade system. It will discuss the foreign trade system and policies adopted by Chinese government and their implications, the relating policies of the big trading partners who set the policies esp. towards China and the factors that affect the policymaking of both sides. For China’s foreign trade system, the lecture examines a series of reforms, such as the decentralization of trading authority, reform of the system of exchange rate and the flexible system applied to China’s accession to the WTO.

The course will also discuss the rapid change and development of foreign trade between China and its most important trading partners, like America, European Union, Japan and the other countries or regions. The issues focused will be the current situation of the China’s foreign trade with those countries and the development of them. It will also describe and analyze the disputes or conflicts arising from trading with each other. A part of the lecture will be devoted to some other recent-debate issues, which include strategic trade policies alteration, protectionism and anti-dumping investigations to China, etc.

Learning Objectives: The lecture is designed primarily to introduce students with the basic features of China’s foreign trade system and its performance, with emphasis on its post-1978 reform period and after entering into the WTO. After taking this subject, the students will surely realize that the adoption of an open-door policy and implementation of a series of reforms in the China’s foreign trade system have transformed China into one of the most dynamic trading nations in the world.

The lecture also aims to list some general and contemporary issues
which will help the students comprehend better the China’s foreign trade system and policies, the external relationship with the most important trading partners and the orientation of its development. Students are encouraged to develop their own views, to enhance the knowledge of China’s foreign trade system and policies and to build up their understanding of China.

Course Outline:

Section One Retrospect of China’s foreign trade system
1. Before 1978
2. Before accession to the WTO
3. Recent 5 or 6 years

Section Two China’s foreign trade system and its reform
1. Decentralization of foreign trade rights
2. China’s exchange rate system and its reforms
3. The adjustment of China’s foreign trade system and policies for entering into the WTO and its impacts

Section Three Current situation of China’s foreign trade
1. China’s foreign trade performance
2. Analysis on China’s export competitiveness
3. China’s trade relationship with the major trading partners

Section Four Major trading partners’ policies review
1. The adoption of the policies
2. The active and negative influence of the policies on China

Section Five Objective analysis on foreign trade conflicts or disputes between China and the major partners
1. The hot disputes summarization
2. China’s issues
3. The partner’s issues

Conclusion
1. Reforms of China’s foreign trade system experiences and prospects
2. The prospects of relationship between China and the leading trading partners

Textbooks and Course Materials:

The complete list of textbooks and the relevant reading materials will be presented during the lecture.

Method of Assessment:
This module assessed by a combination of an essay of roughly 3 000 words (60%) and class discussion (individual and group) which account for 40%.
Business Environment: China, Part III

Sub-Title: Financial System in Mainland China

Contact Hours: 15+

Lecturer: Qi ZHANG
MA in Money, Banking and Finance
School of Finance, DUFE
Email: zhangqi@dufe.edu.cn

Prerequisites: Finance

Type: Interactive lectures, homework assignments, seminar presentations, and discussions

Course Description: Currently, reform on Chinese financial sector attracts much international attention, as the healthy financial performance of the financial sector is critical to China’s economic future. The problems and challenges facing the financial sector, foremost the burning issue of enormous non-performing loans in the banking system, have far surpassed the level that the Chinese financial sector can possibly handle by itself. They have grown to the point of threatening China’s financial stability. An other banking system reform was supposed to be finished to solve this problem in 2 years. As a member of WTO, China promised to open its financial system entirely very soon, and that will affect Chinese financial system intensively. This course will focus on the banking sector and financial markets, examining the problems and the future of them

Objectives: The module will provide students with a general idea of Chinese financial system, familiarize students with the effects Chinese economic reforms, and introduce students the ways to solve financial problems.


Textbooks and Course Handouts will be provided by the lecturer
Most of the course will depend on students’ presentation and participation in open discussion. Students are required to select a topic to make an oral presentation and lead discussion in the class. The oral presentation is to be limited within 40 minutes and contain a summary and a critical assessment of readings. Students are required to submit a term research paper of about 5000 words on any topic related with the course.

Attendance: 10%
Oral Presentation: 30%
Participant in Discussion: 10%
Final Paper (Assignment): 50%