ADDENDUM

FIFTH-YEAR INTERIM REPORT SUPPORT FOR COMPREHENSIVE STANDARD 3.10.2 AND FEDERAL REQUIREMENT 4.7

COMPREHENSIVE STANDARD 3.10.2

The institution audits financial aid programs as required by federal and state regulations.

What types of documentation, or patterns of evidence, would document compliance with the standard?

- Most recent external audit of federal financial aid programs.
- Most recent external audit of state financial aid programs.
- If public, documentation from auditor indicating audit schedule and frequency.
- Recent copies of correspondence received from the U.S. Department of Education related to delays in receiving, or not receiving, federal awards audit information.

FEDERAL REQUIREMENT 4.7

The institution is in compliance with its program responsibilities under Title IV of the 1998 Higher Education Amendments.

What types of documentation, or patterns of evidence, would document compliance with the standard?

- Most recent OMB A-133 financial aid audit report
- Institutional response to findings in the financial aid audit report
- Copies of recent correspondence from the U.S. Department of Education
- Copies of institutional response to U.S. Department of Education correspondence
- Details regarding negotiated settlement agreements for the payoff of any fines or monies owed in connection with program or fiscal audits
- Copies of any reports on compliance from the U.S. Department of Education