# MINUTES

## Trustee Attendance:

Kevin Hyde, Board Chair and Chair, Governance Committee; Paul McElroy, Board Vice-Chair and Chair, Audit and Compliance Committee; Annie Egan, Chair, Academic and Student Affairs Committee; John Gol, Chair, Finance and Facilities Committee; and Jason Barrett, Chair, Strategic Plan Implementation and Monitoring Committee

## Discussion:

Chair Hyde called the meeting to order at 12:00 p.m. There were no requests for public comment.

Chair Hyde noted there will not be a Governance committee meeting this quarter.

Chair Hyde and the Committee Chairs reviewed, with President Limayem and the executive staff, draft agendas for September 11, 2023, Academic and Student Affairs, Finance and Facilities, and Audit and Compliance Committee meetings and the September 18, 2023, Board of Trustees Quarterly meeting.

During the review of the Academic and Student Affairs committee meeting agenda, Provost Patterson noted most agenda items are compliance related. Ms. Robyn Blank, Associate Vice President and Chief Compliance and Ethics Officer, stated several policies and regulations need to be revised to replace the term “limited access” with “specialized admissions,” to reflect the Board of Governors’ verbiage revisions. Trustee Egan asked for clarification of the term. Ms. Blank explained it refers to programs that have specific academic standards to gain admission, such as an audition or portfolio submission. Additionally, Trustee Egan addressed if there would be time to cover all the agenda items. President Limayem assured the Board that time sensitive items will be prioritized. There were no other questions or changes on the Academic and Student Affairs committee meeting agenda.

During the review of the Finance and Facilities Committee meeting agenda, Chair Hyde asked about the status of the approved division of bond finance for the honors’ dorm due to the cancellation of the recent BOG meeting. Vice President Karen Stone confirmed that once the meeting is rescheduled, the previous agenda items will be put on the new agenda. Vice President Bennett reviewed the agenda for the September 11th Finance and Facilities Committee meeting. There were no changes to the draft agenda.

Trustee McElroy reviewed the agenda for the September 11th Audit and Compliance Committee meeting. Ms. Julia Hann, Chief Audit Executive, mentioned that DSO Audit Reports will be presented at the November meeting. Vice President Stone suggested for Conflicts of Interest accountability to be added to the agenda. Trustee McElroy asked for expectations of the general operational audit. Vice President Bennett reported the audit is not complete and that it is different than the annual audits. He stated that an operational audit occurs every three years, and about 60 to 70 operational items around the University will be inspected. There are typically findings. However, these findings help improve controls and processes around campus. It is projected to have about three or four comments from the auditors, which is relatively low.

Vice President Stone reviewed the agenda items for the September 18th Board of Trustees quarterly meeting. She noted there is an anticipation for public comment, as the proposed new policy on post-tenure review will be presented and requires Board approval. Chair Hyde will lead a discussion with the Board for the annual presidential evaluation on his performance for the 2022-2023 academic year, including progress on the President’s annual goals and consideration for incentive compensation.

With no further changes or business to discuss, Chair Hyde adjourned the meeting at 12:36 p.m.