

E&G Budget Report - Period Ending April 30, 2008

	2007-08	- Expended to 4/30/08 -		-- Projected Expenditures --		2006-07
	Budget (\$)	Amount (\$)	83.0%	Amount (\$)	%	Actual (%)
1: <u>President's Unit:</u>						
All Units (including President's Office, General Counsel, Govt'l Relations and Internal Audit)	4,411,385	3,509,670	79.6%	4,349,670	98.60%	95.34%
2: <u>Administration & Finance:</u>						
Plant Operation & Maintenance:	11,742,532	8,682,198	73.9%	11,361,198	96.75%	98.13%
Other Administration Support	12,774,834	9,906,900	77.6%	12,441,900	97.39%	99.76%
	24,517,366	18,589,098	75.8%	23,803,098	97.09%	99.01%
3: <u>Institutional Advancement:</u>	2,972,764	2,296,429	77.2%	2,915,429	98.07%	98.37%
4: <u>Student Affairs:</u>	5,621,541	4,454,419	79.2%	5,569,419	99.07%	99.16%
5: <u>Academic Affairs:</u>						
Administration & Centers	25,718,702	15,247,006	59.3%	25,267,598	98.25%	99.64%
College of Arts & Sciences	28,576,169	26,112,184	91.4%	28,493,771	99.71%	99.95%
Coggin College of Business	10,534,648	9,784,678	92.9%	10,512,992	99.79%	99.83%
College of Education	8,504,406	7,521,752	88.4%	8,437,667	99.22%	99.94%
College of Health	7,100,940	6,573,259	92.6%	7,078,909	99.69%	99.11%
College of Science & Engineering	6,152,490	5,388,402	87.6%	6,107,028	99.26%	99.62%
	86,587,355	70,627,281	81.6%	85,897,965	99.20%	99.76%
6: <u>Reserves & Central Admin. Expenditures:</u>	4,382,576	1,096,359	25.0%	2,174,359	49.61%	37.26%
Total	\$128,492,987	\$100,573,256	78.3%	\$124,709,940	97.06%	96.56%

Note: Adjusted for 2007-08 State Budget Reductions

E & G Budget Status Report
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- As of April 30, based on ten months of the year, 83% of the budget should be expended. Only 78.3% of the total budget has been expended.
- The Divisions have expended between 76% and 82% of their funds.
- The \$128.5 million budget total for 07/08 is comprised of the following:

Beginning Recurring Budget	\$129,356,357
Add: Schultz & Coastal Biology (Non-Recurring)	\$ 750,000
Less: 1 st Budget Reduction	(\$ 2,986,771)
Add: Tuition 5% - Spring 08	\$ 581,322
Add: Bonuses (Non-Recurring)	\$ 1,226,386
Add: Budget Restoration (Non-Recurring)	\$ 1,118,093
Less: 2 nd Budget Reduction	(\$ 1,142,718)
Add: Life Insurance Increase	\$ 25,008
Less: Recall of Fall Non-Recurring	(\$ 533,101)
Add: Performance Incentive Monies	195,000
Less: Risk Management/Health Ins	(\$ 96,589)
Total E&G 07/08 Budget	<u>\$128,492,987</u>
- The budget reflects internal budget reductions of \$1.5 million. These reductions were transferred to the reserve budget.
- Typically, salary savings are split 50% returned to central reserves and 50% to Divisions. This year all salary savings were returned to central reserves except for the amount needed for Summer School.
- Academic Affairs as a division is right on target. The Administration and Centers budget still includes the summer school budget for the Colleges.
- We project that the Divisions will spend between 95% and 99% of their respective budgets.
- We anticipate approximately 49% of the amount of monies in central reserves remaining will be expended by the end of the fiscal year.
 - After the budget reductions, the remaining recurring reserves will be approximately \$500,000 which will be available for 08/09 reductions.
 - Termination pay will be over budget by \$500,000.
 - Approximately \$450,000 of flagship monies and \$100,000 from the Executive reserve was used for budget reductions.

At this point, we do not anticipate any budgetary issues at the end of the fiscal year.

Auxiliary Status Report As of April 30, 2008

Activity	Beginning Fund Balance	Revenue			Expenditures			Transfers	Total Fund Bal.	Reserves	Available Fund Bal.
		Budget	Revenue YTD	%	Budget	Expend YTD	%				
Student Government	1,898,675	3,092,850	3,253,523	105%	3,273,108	2,417,692	74%	16,507	2,717,999	1,878,416	839,583
Student Union	7,864,452	3,500,000	2,002,786	57%	-	-	0%	-	9,867,238	-	9,867,238
Child Development Center	316,990	480,361	452,495	94%	471,449	415,145	88%	(45,000)	399,339	36,000	363,339
Student Health Services	2,172,784	1,360,500	1,434,359	105%	1,649,167	897,894	54%	-	2,709,249	2,023,719	685,530
Health Promotions	352,091	386,979	401,289	104%	363,717	271,169	75%	-	482,211	-	482,211
Counseling Center	786,959	745,500	767,162	103%	745,500	610,929	82%	-	943,192	753,209	189,983
Bookstore	939,198	945,000	900,495	95%	108,412	86,774	80%	88,333	1,664,585	900,000	764,585
Printing & Duplicating	392,258	709,300	530,606	75%	757,278	601,729	79%	(40,833)	361,968	350,000	11,968
Food Service	806,357	362,500	320,594	88%	868,435	511,004	59%	1,646	614,301	575,000	39,301
Telephone Services	61,285	1,214,128	1,021,199	84%	1,083,828	890,334	82%	-	192,151	60,000	132,151
University Parking	7,425,204	2,958,000	3,331,734	113%	7,155,081	3,459,804	48%	-	7,297,134	2,735,000	4,562,134
Transportation	-	1,501,500	1,607,953	107%	1,500,947	1,071,294	71%	-	536,659	-	536,659
Admin Overhead Expenditures	15,909	-	-	0%	1,416,312	1,110,960	78%	(1,771,927)	676,876	67,107	609,769
University Center	1,350,008	2,040,000	1,705,830	84%	1,943,637	1,525,146	78%	-	1,530,693	450,000	1,080,693
English Language Program	359,442	558,000	660,320	118%	529,269	398,358	75%	42,734	578,670	-	578,670
Housing	15,243,215	10,377,614	9,137,211	88%	9,054,844	7,383,841	82%	-	16,996,585	10,241,160	6,755,425
Swimming Pool	107,263	396,551	261,958	66%	377,152	309,416	82%	-	59,805	-	59,805
Athletics	887,265	5,673,641	5,736,658	101%	6,258,419	4,736,492	76%	(9,500)	1,896,932	250,000	1,646,932
Cont Ed Non-Credit	1,079,481	3,582,939	2,122,359	59%	3,573,132	2,538,369	71%	-	663,471	513,777	149,693
Fine Arts Center	10,216	670,000	484,017	72%	944,884	727,762	77%	(275,000)	41,471	-	41,471
Administrative OH	5,096,205	2,132,000	1,887,685	89%	-	-	0%	4,671,927	2,311,963	-	2,311,963
General	2,457,194	115,000	73,413	64%	1,507,504	-	0%	499,671	2,030,937	-	2,030,937
Other Auxiliaries	3,308,177	3,336,233	3,027,178	91%	3,580,665	2,318,305	65%	(156,311)	4,191,575	599,878	3,591,696
TOTAL	52,930,629	46,138,596	41,120,824	89%	47,162,741	32,282,417	68%	3,022,247	58,765,004	21,433,267	37,331,737

- 1)Reserves and Available Fund Balance to be used for the Construction of the Student Union
2)Reserves and Available Fund Balance to be used for the Construction of the Medical Services Office
3)Reserves and Available Fund Balance to be used for the Construction of New Housing Parking and Future Garage
4)Reserves and Available Fund Balance to be used for the Construction of New Housing