

<b>E&amp;G 3-Year Estimated Budget (Based on Need)</b>							
					<u>FY 2007-08</u>	<u>FY 2008-09</u>	<u>FY 2009-10</u>
<b>Sources of E&amp;G Funding:</b>					\$	\$	\$
1:	2006-07 E&G Allocation (Initial)				124,708,132	129,294,738	133,716,358
	Add:	Annualization of Health Ins. & Salary Increase			1,057,917		
		Adjusted 2006-07 Base Allocation			125,766,049	129,294,738	133,716,358
2:	2007-08 Allocation Issues (New Funding):						
	(a)	Enrollment Growth			3,066,369	3,907,177	4,069,578
	(b)	Tuition Increase (5% In-State Graduate)			229,000	240,000	252,000
	(c)	Change in In-State/O-O-S mix			(101,962)		
	(d)	New and Phased-in Space (PO&M)			61,747	274,443	829,565
	(e)	Annualization of Summer Fee Increase			273,535		
	(f)	Salary Increase (?)				0	0
	(g)	Coastal & River Ecological Research		Non-Recur	250,000		
	(h)	Schultz Professional Development Outcomes		Non-Recur	500,000		
		Total New Funding			4,278,689	4,421,620	5,151,143
3:	2007-08 E&G State Appropriation				130,044,738	133,716,358	138,867,501
<b>Application of Funds:</b>							
4:	Cost to Continue:						
	(a)	Salary & Benefits (Including Summer School)			84,321,690	87,447,594	95,669,974
	(b)	Departmental Operating Expenses			23,634,263	25,023,863	26,147,863
	©	Plant Operation & Maintenance			11,262,702	11,545,259	11,819,702
		Total Cost-to-Continue			119,218,655	124,016,716	133,637,538
5:	Incremental Requests:						
	(a)	Salary & Benefits			2,328,970	3,300,000	3,500,000
	(b)	Operating Expenses (OE)			667,700	700,000	900,000
		Total Incremental Requests			2,996,670	4,000,000	4,400,000
6:	Reserves:						
	(a)	Reserves for Enrollment Shortfall/State Call-back			1,659,975	1,750,000	2,000,000
	(b)	Future Growth			641,621	450,000	500,000
	©	Executive Reserve			500,000	500,000	500,000
	(d)	Termination Costs			750,000	800,000	850,000
	(e)	Employees Scholarship (Waiver)			170,000	180,000	190,000
	(f)	Merit Scholarships (Year 4)			500,000	0	0
	(g)	Parking subsidy (1,350 @ \$90) + 256 Adjuncts			140,690	154,759	170,235
	(h)	Summer School			75,423	100,000	100,000
	(i)	SWOOP Scholarships			200,000	200,000	200,000
	(j)	Jax Commit. Pledge (S/S)			300,000	200,000	250,000
	(k)	Coastal Biology (\$250K) & Schultz Prof. Dev. (\$500K)		Non-Recur	750,000	0	0
	(l)	Financial Aid (10% of Tuition Increase for Need-Base)			22,900	24,000	25,200
	(m)	Flagship Programs			1,650,000	1,650,000	1,650,000
	(n)	Transformational (TLO) Expense			407,357	407,357	407,357
	(o)	PO&M New & Improved Space			61,447	274,443	829,565
	(p)	QEP				500,000	500,000
	(q)	Salary Increase (5% in 2008 & 2009)				4,372,380	4,783,499
		Total Reserves Required			7,829,413	11,562,938	12,955,856
		Total Estimated Expenditures			130,044,738	139,579,654	150,993,394

