

E & G Budget Status Report
April 30, 2005

- As of April 30, based on ten months of the year, 83% of the budget should be expended.
- All of the Divisions have expended funds to date between 80% and 81.2% of budget.
- Within the Academic Affairs Division, the Colleges have spent the majority of their budgets as the spring semester ended in April. Summer school budgets have not been posted to the Colleges. The budget is reflected in the Administration and Centers budgets.
- The amount projected to be expended from reserves could substantially change over the next two months.
- Within the reserves amount is the salaries and benefits increase for the Faculty. Discussions with the Union should be completed this year.
- Facilities Planning and Physical Facilities have started on design of several sites for landscaping and entrance features. The monies will most likely not be expended by year-end but committed toward specific projects.
- Monies set aside for the Flagship program are anticipated to remain in reserves and rollover into next year as a carry forward amount.
- At this point, Administration and Finance do not anticipate any budgetary issues at the end of the fiscal year.