

Preliminary

**\$21,655,000**

UNIVERSITY OF NORTH FLORIDA

Revenue Bonds, Series 2007

Student Center Project - Base Case (4.75% Coupon, LDS)

## Project Summary

Dated 06/01/2007 | Delivered 06/01/2007

### Sources Of Funds

Par Amount of Bonds	\$21,655,000.00
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<b>Total Sources</b>	<b>\$21,655,000.00</b>
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### Uses Of Funds

Costs of Issuance	162,412.50
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Gross Bond Insurance Premium ( 40.0 bp)	167,429.45
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Surety Bond Fee	56,187.50
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Deposit to Capitalized Interest (CIF) Fund	1,394,145.28
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Rounding Amount	19,874,825.27
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<b>Total Uses</b>	<b>\$21,655,000.00</b>
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### Flow of Funds Detail

State and Local Government Series (SLGS) rates for

Date of OMP Candidates

Capitalized Interest Fund Solution Method	Net Funded
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Original Bond Proceeds	1,394,145.28
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Accrued Interest	-
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Interest Earnings @ 4.750%	63,055.76
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Total Draws	\$1,457,201.04
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### Bond Statistics

Average Life	19.640 Years
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Average Coupon	4.7500000%
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Net Interest Cost (NIC)	4.7500000%
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Bond Yield for Arbitrage Purposes	4.8367643%
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True Interest Cost (TIC)	4.7503162%
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All Inclusive Cost (AIC)	4.9004051%
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## Pricing Summary

<b>Maturity</b>	<b>Type of Bond</b>	<b>Coupon</b>	<b>Yield</b>	<b>Maturity Value</b>	<b>Price</b>	<b>Dollar Price</b>
11/01/2037	Term 1 Coupon	4.750%	4.750%	21,655,000.00	100.000%	21,655,000.00
<b>Total</b>	-	-	-	<b>\$21,655,000.00</b>	-	<b>\$21,655,000.00</b>

### Bid Information

Par Amount of Bonds	\$21,655,000.00
Gross Production	\$21,655,000.00
Bid (100.000%)	21,655,000.00
Total Purchase Price	\$21,655,000.00
Bond Year Dollars	\$425,312.92
Average Life	19.640 Years
Average Coupon	4.7500000%
Net Interest Cost (NIC)	4.7500000%
True Interest Cost (TIC)	4.7503162%

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## Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+i
06/30/2007	-	-	-	-
06/30/2008	-	-	942,894.79	942,894.79
06/30/2009	-	-	1,028,612.50	1,028,612.50
06/30/2010	355,000.00	4.750%	1,020,181.25	1,375,181.25
06/30/2011	375,000.00	4.750%	1,002,843.75	1,377,843.75
06/30/2012	390,000.00	4.750%	984,675.00	1,374,675.00
06/30/2013	410,000.00	4.750%	965,675.00	1,375,675.00
06/30/2014	430,000.00	4.750%	945,725.00	1,375,725.00
06/30/2015	450,000.00	4.750%	924,825.00	1,374,825.00
06/30/2016	470,000.00	4.750%	902,975.00	1,372,975.00
06/30/2017	495,000.00	4.750%	880,056.25	1,375,056.25
06/30/2018	520,000.00	4.750%	855,950.00	1,375,950.00
06/30/2019	545,000.00	4.750%	830,656.25	1,375,656.25
06/30/2020	570,000.00	4.750%	804,175.00	1,374,175.00
06/30/2021	600,000.00	4.750%	776,387.50	1,376,387.50
06/30/2022	630,000.00	4.750%	747,175.00	1,377,175.00
06/30/2023	660,000.00	4.750%	716,537.50	1,376,537.50
06/30/2024	690,000.00	4.750%	684,475.00	1,374,475.00
06/30/2025	725,000.00	4.750%	650,868.75	1,375,868.75
06/30/2026	760,000.00	4.750%	615,600.00	1,375,600.00
06/30/2027	795,000.00	4.750%	578,668.75	1,373,668.75
06/30/2028	835,000.00	4.750%	539,956.25	1,374,956.25
06/30/2029	875,000.00	4.750%	499,343.75	1,374,343.75
06/30/2030	920,000.00	4.750%	456,712.50	1,376,712.50
06/30/2031	965,000.00	4.750%	411,943.75	1,376,943.75
06/30/2032	1,010,000.00	4.750%	365,037.50	1,375,037.50
06/30/2033	1,060,000.00	4.750%	315,875.00	1,375,875.00
06/30/2034	1,110,000.00	4.750%	264,337.50	1,374,337.50
06/30/2035	1,165,000.00	4.750%	210,306.25	1,375,306.25
06/30/2036	1,220,000.00	4.750%	153,662.50	1,373,662.50
06/30/2037	1,280,000.00	4.750%	94,287.50	1,374,287.50
06/30/2038	1,345,000.00	4.750%	31,943.75	1,376,943.75
<b>Total</b>	<b>\$21,655,000.00</b>	<b>-</b>	<b>\$20,202,363.54</b>	<b>\$41,857,363.54</b>

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## Debt Service Schedule

Part 2 of 2

### Yield Statistics

Bond Year Dollars	\$425,312.92
Average Life	19.640 Years
Average Coupon	4.7500000%
Net Interest Cost (NIC)	4.7500000%
True Interest Cost (TIC)	4.7503162%
Bond Yield for Arbitrage Purposes	4.8367643%
All Inclusive Cost (AIC)	4.9004051%

### IRS Form 8038

Net Interest Cost	4.7500000%
Weighted Average Maturity	19.640 Years

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Student Center Project - Base Case (4.75% Coupon, LDS)

## Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S
06/30/2007	-	-	-	-	-	-
06/30/2008	-	-	942,894.79	942,894.79	(942,894.79)	-
06/30/2009	-	-	1,028,612.50	1,028,612.50	(514,306.25)	514,306.25
06/30/2010	355,000.00	4.750%	1,020,181.25	1,375,181.25	-	1,375,181.25
06/30/2011	375,000.00	4.750%	1,002,843.75	1,377,843.75	-	1,377,843.75
06/30/2012	390,000.00	4.750%	984,675.00	1,374,675.00	-	1,374,675.00
06/30/2013	410,000.00	4.750%	965,675.00	1,375,675.00	-	1,375,675.00
06/30/2014	430,000.00	4.750%	945,725.00	1,375,725.00	-	1,375,725.00
06/30/2015	450,000.00	4.750%	924,825.00	1,374,825.00	-	1,374,825.00
06/30/2016	470,000.00	4.750%	902,975.00	1,372,975.00	-	1,372,975.00
06/30/2017	495,000.00	4.750%	880,056.25	1,375,056.25	-	1,375,056.25
06/30/2018	520,000.00	4.750%	855,950.00	1,375,950.00	-	1,375,950.00
06/30/2019	545,000.00	4.750%	830,656.25	1,375,656.25	-	1,375,656.25
06/30/2020	570,000.00	4.750%	804,175.00	1,374,175.00	-	1,374,175.00
06/30/2021	600,000.00	4.750%	776,387.50	1,376,387.50	-	1,376,387.50
06/30/2022	630,000.00	4.750%	747,175.00	1,377,175.00	-	1,377,175.00
06/30/2023	660,000.00	4.750%	716,537.50	1,376,537.50	-	1,376,537.50
06/30/2024	690,000.00	4.750%	684,475.00	1,374,475.00	-	1,374,475.00
06/30/2025	725,000.00	4.750%	650,868.75	1,375,868.75	-	1,375,868.75
06/30/2026	760,000.00	4.750%	615,600.00	1,375,600.00	-	1,375,600.00
06/30/2027	795,000.00	4.750%	578,668.75	1,373,668.75	-	1,373,668.75
06/30/2028	835,000.00	4.750%	539,956.25	1,374,956.25	-	1,374,956.25
06/30/2029	875,000.00	4.750%	499,343.75	1,374,343.75	-	1,374,343.75
06/30/2030	920,000.00	4.750%	456,712.50	1,376,712.50	-	1,376,712.50
06/30/2031	965,000.00	4.750%	411,943.75	1,376,943.75	-	1,376,943.75
06/30/2032	1,010,000.00	4.750%	365,037.50	1,375,037.50	-	1,375,037.50
06/30/2033	1,060,000.00	4.750%	315,875.00	1,375,875.00	-	1,375,875.00
06/30/2034	1,110,000.00	4.750%	264,337.50	1,374,337.50	-	1,374,337.50
06/30/2035	1,165,000.00	4.750%	210,306.25	1,375,306.25	-	1,375,306.25
06/30/2036	1,220,000.00	4.750%	153,662.50	1,373,662.50	-	1,373,662.50
06/30/2037	1,280,000.00	4.750%	94,287.50	1,374,287.50	-	1,374,287.50
06/30/2038	1,345,000.00	4.750%	31,943.75	1,376,943.75	-	1,376,943.75
<b>Total</b>	<b>\$21,655,000.00</b>	<b>-</b>	<b>\$20,202,363.54</b>	<b>\$41,857,363.54</b>	<b>(1,457,201.04)</b>	<b>\$40,400,162.50</b>

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## Coverage Ratio

Date	Total Revenues	Total Net D/S	Coverage
06/30/2007	-	-	-
06/30/2008	1,653,600.00	-	-
06/30/2009	1,653,600.00	514,306.25	3.2152049x
06/30/2010	1,653,600.00	1,375,181.25	1.2024597x
06/30/2011	1,653,600.00	1,377,843.75	1.2001361x
06/30/2012	1,653,600.00	1,374,675.00	1.2029025x
06/30/2013	1,653,600.00	1,375,675.00	1.2020281x
06/30/2014	1,653,600.00	1,375,725.00	1.2019844x
06/30/2015	1,653,600.00	1,374,825.00	1.2027713x
06/30/2016	1,653,600.00	1,372,975.00	1.2043919x
06/30/2017	1,653,600.00	1,375,056.25	1.2025690x
06/30/2018	1,653,600.00	1,375,950.00	1.2017879x
06/30/2019	1,653,600.00	1,375,656.25	1.2020445x
06/30/2020	1,653,600.00	1,374,175.00	1.2033402x
06/30/2021	1,653,600.00	1,376,387.50	1.2014059x
06/30/2022	1,653,600.00	1,377,175.00	1.2007189x
06/30/2023	1,653,600.00	1,376,537.50	1.2012749x
06/30/2024	1,653,600.00	1,374,475.00	1.2030775x
06/30/2025	1,653,600.00	1,375,868.75	1.2018588x
06/30/2026	1,653,600.00	1,375,600.00	1.2020936x
06/30/2027	1,653,600.00	1,373,668.75	1.2037837x
06/30/2028	1,653,600.00	1,374,956.25	1.2026564x
06/30/2029	1,653,600.00	1,374,343.75	1.2031924x
06/30/2030	1,653,600.00	1,376,712.50	1.2011222x
06/30/2031	1,653,600.00	1,376,943.75	1.2009205x
06/30/2032	1,653,600.00	1,375,037.50	1.2025854x
06/30/2033	1,653,600.00	1,375,875.00	1.2018534x
06/30/2034	1,653,600.00	1,374,337.50	1.2031979x
06/30/2035	1,653,600.00	1,375,306.25	1.2023504x
06/30/2036	1,653,600.00	1,373,662.50	1.2037891x
06/30/2037	1,653,600.00	1,374,287.50	1.2032417x
06/30/2038	1,653,600.00	1,376,943.75	1.2009205x
<b>Total</b>	<b>\$54,372,401.04</b>	<b>\$41,857,363.54</b>	<b>-</b>

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