

UNF Board of Trustees

January 29, 2010

Issue Ongoing Negotiations on the Possible Purchase of the ADT Building

Proposed Action Report

Background Information

As discussed at the last two board meetings, we have been in ongoing negotiations on the possible purchase of the ADT building located adjacent to the campus on Kernan. January 8, we came to a tentative agreement on a purchase price: \$4.75 million. A part of this would be paid in cash with a 4.7 percent loan covering the remaining balance. We still have work to do before any of this becomes final.

Supporting Documentation

- None