

		MOCA Budget 2009-2010	Projections	New	
		Finance Committee Approved	2008-09	2009-10	
	acct code	Category	Budget	4 work day Budget	Difference
1	41000	Admissions	\$37,765	\$40,000	\$2,235
2	45100	Facility Rental	\$21,356	\$21,000	(\$356)
3	46300	Special Events	\$15,120	\$20,000	\$4,880
4	46500	Store-Net	\$1,000	\$4,000	\$3,000
5	46600	Café' Nola-Net	\$62,000	\$65,000	\$3,000
6	42500	Education Programs	\$60,011	\$53,094	(\$6,917)
7	transfer	Endowment-5% contribution to Ops	\$30,000	\$20,000	(\$10,000)
8	46250	Other Income	\$3,104	\$0	(\$3,104)
9		Subtotal Earned Income	\$230,356	\$223,094	(\$7,262)
10		Contributed Income			\$0
11	40109	Mbrshp-Reg	\$38,390	\$45,000	\$6,610
12	40110	Mbrshp-Avant Garde	\$21,600	\$25,000	\$3,400
13		Underwriting:			\$0
14	40400	• Ptnrs in Excellence (Exhibitions)	\$160,000	\$200,000	\$40,000
15	40500	• Ptnrs in Education			\$0
16	40600	• Ptnrs in Experience			\$0
17	45200	• Ptnrs In Kind	\$8,646	\$10,000	\$1,354
18	40200	Board Contributions	\$122,675	\$115,000	(\$7,675)
19	40115	Annual Fund	\$15,332	\$20,000	\$4,668
20	44001	Grants-Cultural Council	\$187,116	\$144,279	(\$42,837)
21	44050	Grants-State of Fla & Federal & Other	\$97,509	\$0	(\$97,509)
22		MAC	\$74,000	\$50,000	(\$24,000)
23		MOCA Guild	\$10,000	\$10,000	\$0
24		Subtotal Contributed Income	\$735,268	\$619,279	(\$115,989)
25	<u>Total Income</u>		\$965,623	\$842,373	(\$123,250)
26	<u>Expenses</u>				
27	70000	Salaries	\$670,617	\$599,611	(\$71,005.05)
28	71000	Payroll Taxes	\$57,002	\$60,000	\$2,997.75
29	72000	Employee Benefits & Insurance	\$40,395	\$45,000	\$4,605.40
30	72500	Worker's Comp	\$15,000	\$15,000	\$0.00
31	72550	other HR	\$6,500	\$6,500	\$0.00
32	73000	Contract Services/Temp Staffing	\$63,231	\$62,000	(\$1,230.95)
33	74000	Supplies	\$24,000	\$23,484	(\$515.91)
34	75000	Telephone	\$7,984	\$8,000	\$15.86
35	75100	IT Service/Supplies	\$30,463	\$33,000	\$2,536.63
36	76500	Shipping-Art	\$11,557	\$14,100	\$2,543.37
37	76000	Postage/FEDEX	\$12,868	\$15,186	\$2,317.98
38	77000	Building Lease	\$10	\$10	\$0.00
39	77100	Utilities	\$183,574	\$200,000	\$16,426.05
40	77600	Facility Repairs and Maintenance	\$8,329	\$9,000	\$671.23
41	77650	Facility Supplies	\$15,199	\$16,000	\$801.29
42	78000	Bank Fees	\$11,952	\$11,500	(\$452.05)
43	79000	Equipment & Other Rentals	\$27,188	\$25,000	(\$2,188.29)
44	79520	Exhibit Contract Fees	\$48,000	\$46,662	(\$1,338.00)
45	80000	Printing	\$41,683	\$47,404	\$5,720.20
46	80500	Advertising	\$7,500	\$48,575	\$41,075.00
47	81000	Travel/Mileage-Staff	\$2,681	\$4,455	\$1,773.65
48	81500	Travel/Mileage-Artist & Speakers	\$1,367	\$1,000	(\$367.00)
49	82000	Conferences/Employee Training	\$1,200	\$3,000	\$1,800.00
50	83000	Food & Beverage Business & Openings	\$18,399	\$26,078	\$7,678.80
51	83100	Cultivation	\$1,200	\$2,000	\$800.00
52	84000	Dues/Subscriptions	\$5,251	\$4,928	(\$322.95)
53	85000	Insurance-Business Insurance/Fine Arts	\$42,032	\$43,000	\$967.54
54	86000	Other	\$3,960	\$4,000	\$40.00
55	88000	Tax/lic/fees	\$832	\$1,000	\$167.75
56	85100	Interest Payable	\$23,974	\$14,000	(\$9,974.47)
57	24420	duPont Grant Payable	\$23,933	\$0	(\$23,933.00)
58		Sub Total Expenses	\$1,407,882	\$1,389,493	(\$18,389)
59		Total Net Income	(\$442,259)	(\$547,120)	(\$104,861)

Changing FY 9 Month Budget and Comparisons			Oct 08-June 09	Oct 08-June 09		Oct 08-June 09	
acct code	Category	Actual Un-Audited	Adjusted Budget	Adj Bud Variance	Original Budget	Orig Bud Variance	
1	41000	Admissions	\$31,355	\$30,265	\$1,090	\$27,500	\$3,855
2	45100	Facility Rental	\$16,057	\$25,126	(\$9,069)	\$58,030	(\$41,973)
3	46300	Special Events	\$16,794	\$10,120	\$6,674	\$20,000	(\$3,206)
4	46500	Store-Net	\$1,759	\$4,829	(\$3,070)	\$14,115	(\$12,356)
5	46600	Café' Nola-Net	\$39,371	\$45,295	(\$5,924)	\$83,097	(\$43,726)
6	42500	Education Programs	\$57,142	\$52,129	\$5,013	\$61,000	(\$3,858)
7	transfer	Endowment-5% contribution to Ops	\$30,000	\$30,000	\$0	\$30,000	\$0
8	40200	Other Income	\$2,927	\$3,104	(\$177)	\$0	\$2,927
9		Subtotal Earned Income	\$195,406	\$200,868	(\$5,462)	\$293,742	(\$98,336)
		Contributed Income					
10	40109	Mbrshp-Reg	\$32,390	\$38,410	(\$6,020)	\$54,500	(\$22,110)
11	40110	Mbrshp-Avant Garde	\$18,600	\$22,780	(\$4,180)	\$55,000	(\$36,400)
12		Underwriting:			\$0		
13	40400	· Ptnrs in Excellence (Exhibitions)	\$70,000	\$105,000	(\$35,000)	\$188,000	(\$118,000)
14	40500	· Ptnrs in Education	\$6,700	\$6,700	\$0	\$109,000	(\$102,300)
15	40600	· Ptnrs in Experience	\$38,500	\$38,500	\$0	\$100,000	(\$61,500)
16	45200	· Ptnrs In Kind	\$9,996	\$8,646	\$1,350	\$0	\$9,996
17	4200	Board Contributions	\$89,442	\$88,625	\$817	\$100,000	(\$10,558)
18	40115	Annual Fund	\$3,207	\$5,042	(\$1,835)	\$27,500	(\$24,293)
19	44001	Grants-Cultural Council	\$140,336	\$140,337	(\$1)	\$168,000	(\$27,664)
20	44050	Grants-State of Fla & Federal & Other	\$17,083	\$14,315	\$2,768	\$9,582	\$7,501
21	internal	MAC	\$58,672	\$64,000	(\$5,328)	\$190,000	(\$131,328)
22	internal	MOCA Guild	\$10,000	\$10,000	\$0	\$10,000	\$0
23		Transfer from Restricted Funds				\$0	
24		Subtotal Contributed Income	\$494,926	\$542,355	(\$47,429)	\$1,011,582	(\$516,656)
25		Total Income	\$690,332	\$743,222	(\$52,891)	\$1,305,324	(\$614,992)
		Expenses					
	70000	Salaries	\$508,153	\$507,661	(\$493)	\$562,149	\$53,995
26	71000	Payroll Taxes	\$39,949	\$42,021	\$2,072	\$53,404	\$13,455
27	72000	Employee Benefits & Insurance	\$24,266	\$27,359	\$3,093	\$38,814	\$14,548
28	72500	Worker's Comp	\$10,718	\$15,008	\$4,289	\$33,000	\$22,282
29	72550	other HR	\$4,733	\$3,911	(\$822)	\$580	(\$4,153)
30	73000	Contract Services/Temp Staffing	\$41,119	\$43,956	\$2,837	\$56,250	\$15,131
31	74000	Supplies	\$19,762	\$17,785	(\$1,978)	\$21,008	\$1,246
32	75000	Telephone	\$5,272	\$5,884	\$612	\$6,300	\$1,028
33	75100	IT service	\$23,246	\$25,176	\$1,930	\$23,161	(\$85)
34	76500	Shipping-Art	\$3,574	\$3,557	(\$18)	\$14,000	\$10,426
35	76000	Postage/FEDEX	\$6,712	\$8,483	\$1,771	\$10,721	\$4,009
36	77000	Building Lease	\$0	\$10	\$10	\$10	\$10
37	77100	Utilities	\$151,826	\$138,074	(\$13,752)	\$120,500	(\$31,326)
38	77600	Facility Repairs and Maintenance	\$5,308	\$6,089	\$781	\$13,800	\$8,492
39	77650	Facility Supplies	\$7,176	\$9,699	\$2,523	\$16,300	\$9,124
40	78000	Bank Fees	\$7,453	\$9,452	\$1,999	\$10,550	\$3,097
41	79000	Equipment & Other Rentals	\$23,096	\$22,988	(\$108)	\$23,000	(\$96)
42	79520	Exhibit Contract Fees	\$29,000	\$18,000	(\$11,000)	\$45,725	\$16,725
43	80000	Printing	\$28,503	\$26,258	(\$2,244)	\$35,070	\$6,567
44	80500	Advertising	\$7,512	\$5,777	(\$1,734)	\$0	(\$7,512)
45	81000	Travel/Mileage-Staff	\$2,617	\$2,537	(\$80)	\$2,332	(\$285)
46	81500	Travel/Mileage-Artist & Speakers	\$1,367	\$911	(\$456)	\$400	(\$967)
47	82000	Conferences/Employee Training	\$970	\$2,871	\$1,901	\$4,050	\$3,080
48	83000	Food & Beverage Business & Openings	\$13,607	\$13,274	(\$333)	\$19,695	\$6,088
49	84000	Dues/Subscriptions	\$3,976	\$4,433	\$457	\$5,507	\$1,531
50	85000	Insurance-Business Insurance/Fine Arts	\$28,958	\$29,032	\$74	\$24,000	(\$4,958)
51	86000	Other Expenses	\$2,977	\$8,963	\$5,986	\$18,301	\$15,324
52	88000	Tax/lic/fees	\$647	\$832	\$186	\$3,150	\$2,504
53	85100	Interest Payable	\$10,928	\$14,974	\$4,047	\$27,000	\$16,072
54	24420	duPont Grant Payable	\$23,933	\$23,933	\$0	\$23,900	(\$33)
55		Un-reconciled Discrepancies	\$2,417	\$0	(\$2,417)	\$0	(\$2,417)
56		Sub Total Expenses	\$1,039,777	\$1,038,909	(\$868)	\$1,212,677	\$172,900
57		Total Net Income	(\$349,445)	(\$295,687)	(\$52,023)	\$92,647	(\$787,893)