

Office of Internal Auditing Status Update

Finance & Audit Committee Meeting
March 12, 2009
8:30 am



EXECUTIVE SUMMARY

Introduction

As required by laws, statutes and professional organization standards, each year the Office of Internal Auditing (OIA) develops a risk based audit plan commensurate with the current size and composition of the department. This report summarizes the 2009 fiscal year activities undertaken to complete plan objectives as of February 28, 2009.

Audits, Investigations & Advisory Services

- Target range for audit completion is between 4 and 7 engagements. Currently 4 audits are complete
- We have doubled the 6 year average internal audit output without a change in staff size
- We have received four whistleblower complaints, performed three investigations, and we are evaluating the fourth complaint to determine the necessary course of action

Outstanding Issues & Follow Up

- The OIA has performed follow up on all outstanding issues with a due date of January 31, 2009 or earlier
- Management is addressing all significant issues

Staffing & Recruiting

- We are currently recruiting to fill an open position
- We have screened 32 applicants, performed 7 telephone interviews, 4 onsite interviews, and extended 1 offer

Summary & Conclusion

Keeping pace with a rapidly growing environment with the same or reduced resources will be a constant challenge. Turnover remains fairly stable. We are not fully staffed and are in the process of filling one open position. We have, however, benchmarked this audit function with over 1,000 organizations and determined that we are making the most efficient use of available resources. The Office of Internal Auditing is fully committed to being a value added contributor to the governance structure of the University of North Florida.

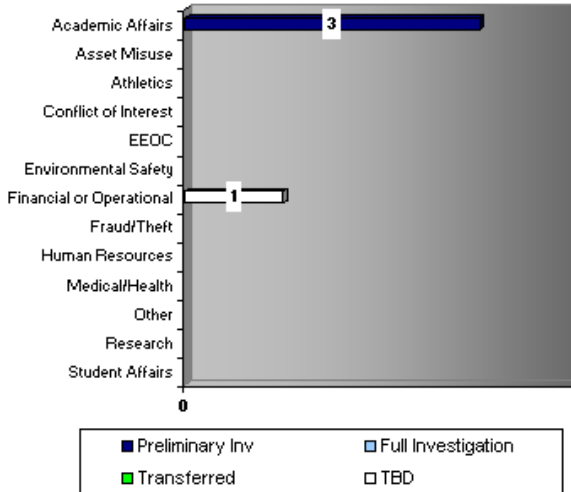
|es| Robert Berry – Interim Director of Audit

ACTIVITY DASHBOARD

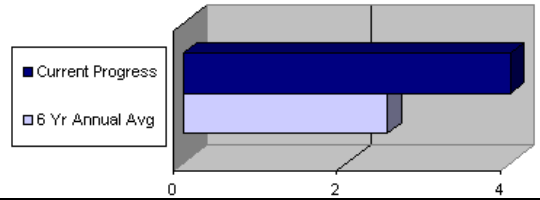
COMMENTARY

- A third party reviewed parts of the construction process. We will revisit the Construction Audit to avoid duplication of functions.
- Following up on third party payment card industry (PCI) assessment.

WHISTLEBLOWER ACTIVITY



AUDIT PERFORMANCE TRENDS



INTERNAL AUDIT ACTIVITIES

Project #/Title	Status
Accounts Receivable	Not Started
Parking Services	Not Started
Financial Aid	Not Started
Technology - Routers	Complete
Ticket Box Office	Complete
Bank Reconciliation	Complete
Construction Operations	Other
Osprey 1 Card	Complete

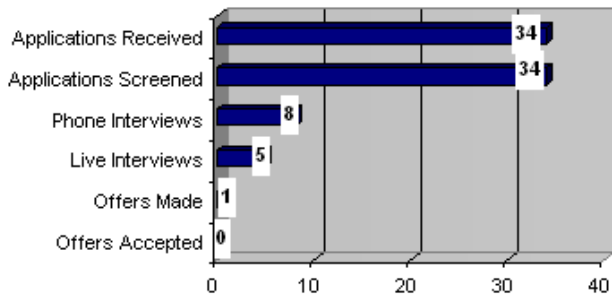
ADVISORY SERVICE ACTIVITIES

Project #/Title	Status
Financial Aid	Complete
Parking Services	Complete
Treasurer's Office	Complete
P Card Transactions	Complete

INVESTIGATION ACTIVITIES

Project #/Title	Status
Investigation #001	Complete
Investigation #002	Complete
Investigation #003	Complete
Investigation #004	In Process

RECRUITING EFFORTS



OPEN ITEMS/FOLLOW UP ACTIVITES

	Audit Issue Status				Unrated	Total
	Critical	High	Moderate	Low		
Open					8	8
Risk Accepted			1	2		3
In Process		1	1			2
Resolved		2	1			3
Closed	1	1	3	2		7
Total	1	4	6	4	8	23