

E&G 3-Year Estimated Budget							
					<u>FY 2009-10</u>	<u>FY 2010-11</u>	<u>FY 2011-12</u>
Sources of E&G Funding:					\$	\$	\$
1:	200-09 E&G Allocation (Initial)				123,819,259	124,548,506	131,313,088
	Add:	Annualization of Health Ins. & Salary Increase			1,071,968		
		Adjusted 2006-07 Base Allocation			124,891,227	124,548,506	131,313,088
2:	E&G Allocation Issues (New Funding):						
	(a)	Enrollment Growth			0	0	0
	(b)	Tuition Increase (15%)			3,902,368	4,237,193	4,973,676
	(c)	Change in In-State/O-O-S mix			9,323		
	(d)	New and Phased-in Space (PO&M)			1,430,141		
	(e)	Annualization of Tuition Increase			649,384	1,672,443	2,131,575
	(g)	Lottery Budget Reduction			(202,862)		
	(h)	General Revenue Budget Reduction			(11,986,021)	(5,000,000)	
	(i)	Federal Stimulus		Non-Recur	5,854,946	5,854,946	(5,854,946)
		Total New Funding			(342,721)	6,764,582	1,250,305
3:	E&G State Appropriation				124,548,506	131,313,088	132,563,393
4:	Sources for Allocation						
	(a)	New E&G Funding			(342,721)	6,764,582	1,250,305
	(b)	Transfer Recurring expense to Nonrecurring			2,134,169	(1,000,000)	(500,000)
	(c)	Reallocation of Reserves			4,488,995	0	0
	(d)	New Revenue/Expense Reduction			200,000	0	0
		Total Estimated Sources			6,480,443	5,764,582	750,305
Initiatives/Funding Requirements							
	(a)	Reserves for Enrollment Shortfall/State Call-back			2,486,455	0	0
	(b)	Reserves for Stimulus Funding			2,000,000	2,000,000	(4,000,000)
	(c)	Executive Reserve			200,000	200,000	0
	(d)	Termination Costs			1,000,000	0	0
	(e)	Employees Scholarship (Waiver)			200,000	0	0
	(g)	Parking subsidy (1,350 @ \$90) + 256 Adjuncts			152,570	0	15,000
	(h)	Faculty Promotions			234,090	235,000	235,000
	(i)	SWOOP Scholarships			200,000	32,683	0
	(j)	Jax Commit. Pledge (S/S)-Year 2 and 3)			300,000	150,000	0
	(l)	Financial Aid (10% of Tuition Increase for Need-Base)			10,919	423,719	497,368
	(m)	Flagship Programs			1,000,000	0	0
	(n)	Transformational (TLO) Expense			300,000	0	0
	(o)	PO&M New & Improved Space			1,430,141	0	0
	(p)	QEP			162,820	43,725	16,196
	(q)	Salary Increase(2%)			0	1,550,000	1,600,000
	(r)	Business Dean			0	300,000	0
		Total Amount Required			9,676,995	4,935,127	(1,636,436)
		Available Balances			(3,196,552)	829,455	2,386,741