

## **2009-2010 Housing Rental Rate Summary**

### **Department of Housing Operations**

The proposed 2009-10 rental rates will increase an average of 6.02%. This increase is higher than in previous years due to increased operational expenses in the area of utilities and maintenance materials. Additionally, we are anticipating significant capital improvements to existing property.

Osprey Fountains will open in the fall of 2009. Rental rates are based on current market studies both locally and at other state universities. Current operational expenses in this residential community are based on square footage. However, we will be able to establish a base line for expenses after the first academic cycle.