

University of North Florida

(in millions)

Interest Summary

■ YTD Interest - Nov 30, 07	\$	2.3
■ Projected Interest - Dec 07-Jun 08	\$	2.7
■ Penalty	\$	(0.7)
■ Projected Ending Interest Income	<u>\$</u>	<u>4.3</u>

Cash Allocations

■ Operating /State Appropriations		53%
■ Grants & Contracts		3%
■ Student Government		2%
■ Auxiliary Units		
Housing	13%	
Parking	8%	
Athletics	2%	
All Other Auxiliaries	15%	37%
■ Capital Appropriations		5%
■ Total		<u>100%</u>

University of North Florida
(in millions)
Auxiliary Interest Summary

▪ Budgeted	5.00%
▪ YTD	5.25%
▪ Penalty	<u>1.00%</u>
▪ Projected Annual Interest Rate	<u><u>4.25%</u></u>

University of North Florida
(in millions)
Investment Recommendation

	<u>Total %</u>	<u>Intermediate Term %</u>	<u>Short Term%</u>
▪ Sawgrass	36%	26%	10%
▪ MBIA	25%	25%	0%
▪ SBA -Pool B	7%	0%	7%
▪ Evergreen	32%	0%	32%
	100%	51%	49%

MBIA

With \$55 billion of assets under management, MBIA Asset Management Group is a leading provider of investment management services. The Bank of New York is one of the world's foremost providers of custodial services. In our opinion, both MBIA Asset Management Group (MBIA) and The Bank of New York (BNY) understand the scope of services required and have the staff, willingness and ability to perform all of the required services. In addition, both MBIA and BNY have offices in Jacksonville

MBIA is a leading provider of investment management services to the public sector MBIA has focused its efforts on providing short- and intermediate-term fixed-income portfolio management services to public sector clients, including states, cities, counties, school districts, universities, special districts, self-insurance pools for public entities, and local government investment pools, by designing and implementing customized, safe and effective investment management programs..

In summary the following attributes warrant their receipt of our business:

1. Superior service level
2. Pricing
3. Numerous Florida relationships
4. Local presence
5. Only manages fixed income
6. Bank of NY for custody
7. \$55 billion managed

Evergreen

Quarter 3 Fund Fact Sheet

Data as of September 30, 2007 (unaudited), and subject to change

Prime Cash Management Money Market Fund

Institutional Shares

AAAm

Aaa

S&P Credit Rating™

Moody's Credit Rating

NAIC Approved

Objective

The fund seeks to provide current income consistent with stability of principal and liquidity.

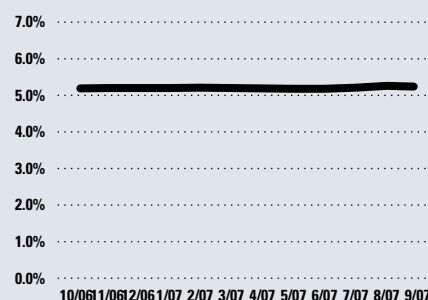
Strategy/investor profile

- The fund invests in certificates of deposit, banker's acceptances, commercial paper, U.S. Treasury obligations, notes, short-term corporate debt securities and repurchase agreements backed by such obligations.
- The fund may be suitable for investors seeking: 1) current income, 2) stability of principal, 3) liquidity.

7-day net yield²

Past performance is no guarantee of future results. The performance quoted represents past performance and current performance may be lower or higher. Investment return and principal value of an investment will fluctuate so that investors' shares, when redeemed, may be worth more or less than their original cost. To obtain performance information current to the most recent month-end, please go to EvergreenInvestments.com/fundperformance. For more details, see footnote 1.

This chart represents the fund's 7-day net yields over the previous 12 months.



Portfolio statistics

Fund inception	12/2/93
Net assets (M)	\$6,053.8
Dividend distributions	monthly
Number of holdings	112
Weighted average maturity (days)	40
Nasdaq symbol	EPRXX
Newspaper symbol	EvgPrCaMMI
CUSIP	299920330
Trading deadline (EST)	5:00 pm

Performance*

	Fund ¹	Index**	Lipper classification***
1-month	0.44%	0.38%	0.42%
Quarter	1.32%	1.34%	1.28%
YTD	3.96%	3.91%	3.82%
1-year	5.33%	5.22%	5.13%
3-year	4.16%	4.11%	3.98%
5-year	2.94%	2.94%	2.74%
10-year	3.86%	3.79%	3.69%
Inception	4.24%	4.18%	N/A
Expense ratio net [†]	0.20%	N/A	N/A
Expense ratio gross [‡]	0.30%	N/A	N/A

* Cumulative if one year or less, annualized if greater than one year.

** Merrill Lynch 3 Month U.S. Treasury Bill Index. It is not possible to invest directly in an index. Copyright 2007. Merrill Lynch, Pierce, Fenner & Smith Incorporated. All rights reserved.

*** Lipper Institutional Money Market Funds Classification Median. Lipper, Inc. is an independent monitor of mutual fund performance. It is not possible to invest directly in a median.

[†] As per prospectus dated 07/01/2007. Net ratio includes voluntary waivers and/or reimbursements. The fund's investment advisor may cease these voluntary waivers and/or reimbursements at any time.

Net yield history²

	7-day			30-day			12-month					
	5.24%			5.32%			5.20%					
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
7-day	5.19%	5.20%	5.20%	5.20%	5.21%	5.20%	5.19%	5.18%	5.18%	5.21%	5.26%	5.24%
30-day	5.19%	5.19%	5.20%	5.19%	5.20%	5.19%	5.19%	5.17%	5.18%	5.19%	5.19%	5.32%

¹ Past performance is no guarantee of future results. The performance quoted represents past performance and current performance may be lower or higher. Investment return and principal value of an investment will fluctuate so that investors' shares, when redeemed, may be worth more or less than their original cost. To obtain performance information current to the most recent month-end, please go to EvergreenInvestments.com/fundperformance. Performance includes the reinvestment of income dividends and capital gain distributions. Performance shown does not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. Historical performance shown is based on the performance of Institutional shares of the fund's predecessor fund, Wachovia Prime Cash Management Fund.

The advisor is waiving a portion of its advisory fee. Had the fee not been waived, returns would have been lower.

Class I shares are only offered in the following manner: (1) to investment advisory clients of Evergreen Investment Management Company, LLC (or its advisory affiliates) when purchased by such advisor(s) on behalf of its clients, (2) through arrangements entered into on behalf of the Evergreen funds with certain financial services firms, (3) to certain institutional investors and (4) to persons who owned Class Y shares in registered name in an Evergreen fund on or before December 31, 1994 or who owned shares of any SouthTrust fund in registered name as of March 18, 2005 or shares of Vestaur Securities Fund as of May 20, 2005.

Prime Cash Management Money Market Fund

Institutional Shares

Data as of September 30, 2007 (unaudited), and subject to change

Top 10 holdings

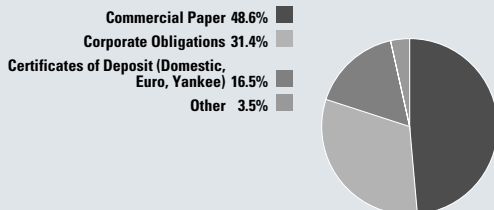
(as a % of market value of investments)

The holdings listed should not be considered recommendations to purchase or sell a particular security

Erste Finance, LLC CP, 5.13%, 10/1/07	3.3%
Natixis CP, 5.17%, 10/1/07	2.5%
State Street Corp. Time Deposit, 3.75%, 10/1/07	2.4%
Marshall & Ilsley Corp., 5.16%, 12/17/07	2.4%
Dresdner U.S. Finance, Inc. Time Deposit, 5.20%, 10/1/07	2.1%
Bayerische Landesbank CP, 5.05%, 10/12/07	1.8%
Old Line Funding Corp. CP, 5.25%, 10/19/07	1.8%
Toronto-Dominion Bank CD, 5.63%, 10/12/07	1.7%
Bank of Montreal CD, 5.10%, 10/25/07	1.7%
Bear Stearns Cos., 5.80%, 10/15/07	1.7%

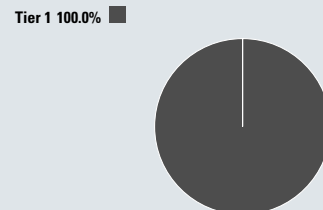
Portfolio composition

(as a % of market value of investments)



Credit quality

(as a % of market value of investments)



AN INVESTOR SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING OR SENDING MONEY. THIS AND OTHER IMPORTANT INFORMATION ABOUT THE INVESTMENT COMPANY CAN BE FOUND IN THE FUND'S PROSPECTUS. TO OBTAIN A PROSPECTUS, PLEASE CONTACT YOUR FINANCIAL ADVISOR, CALL EVERGREEN'S INVESTMENT SERVICES CENTER AT 800.343.2898 OR VISIT EVERGREENINVESTMENTS.COM. PLEASE READ THE PROSPECTUS CAREFULLY BEFORE INVESTING.

Maturity schedule

(as a % of market value of investments)

Days to maturity	
1	23.3%
2-7	16.2%
8-60	39.9%
61-120	11.8%
121-240	5.9%
241+	2.9%

Fund advisor & portfolio management

Evergreen Investment Management Company, LLC

The fund's investment advisor, Evergreen Investment Management Company, LLC (EIMC), has more than 70 years experience serving the needs of investors both in the United States and overseas.

J. Kellie Allen Senior Portfolio Manager
Bryan K. White, CFA Portfolio Manager

Class I shares are only available to institutional shareholders with a minimum of \$1 million investment, which may be waived in certain situations.

The fund's investment objective may be changed without a vote of the fund's shareholders.

Foreign investments may contain more risk due to the inherent risks associated with changing political climates, foreign market instability and foreign currency fluctuations.

Yields are based on net investment income for the stated periods and annualized.

U.S. government guarantees apply only to certain securities held in the fund's portfolio and not to the fund's shares.

An investment in a money market fund is not insured or guaranteed by the FDIC or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

The yield quotation more closely reflects the current earnings of the fund than the total return quotation. The yield will fluctuate and there can be no guarantee that the fund will achieve its objective.

²Net yields are based on net investment income for the stated periods and annualized.

Mutual funds:

NOT FDIC INSURED | NOT BANK GUARANTEED | MAY LOSE VALUE

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