

**DRAFT**

**RESOLUTION OF**  
**THE UNIVERSITY OF NORTH FLORIDA BOARD OF TRUSTEES**  
**(Investment Accounts)**

**RESOLVED**, that John A. Delaney, the President of The University of North Florida (the “University”) is and is hereby delegated authority to open in the name of The University of North Florida Board of Trustees (“Board of Trustees”), for and on behalf of the University, investment accounts in one or more institutions (each, an “Institution”), provided such accounts are consistent with the requirements of the Investment Policy Statement adopted by the Board of Trustees, as the same may be amended by the Board of Trustees from time to time; and

**FURTHER RESOLVED**, that all sales, purchases, transfers and/or deliveries of securities, mutual funds or other investments within such investment accounts be executed or verbally authorized pursuant to an Institution’s accepted practices by one of the following officers of the University (each, an “Authorized Officer”):

Vice President, Administration & Finance

Assistant Vice President, Administration & Finance, for Finance & Accounting

Treasurer

until the delivery to an Institution of written notice of the revocation of the authority hereby granted, and that no such sale, purchase, transfer and/or delivery of securities, mutual funds or other investments within such investment accounts shall be valid unless so executed or verbally authorized; and

**FURTHER RESOLVED**, that a certified copy of this Resolution be transmitted to each Institution with a specimen signature of each Authorized Officer.

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I, John A. Delaney, Secretary of The University of North Florida Board of Trustees, a public body corporate, hereby certify that the foregoing is a true, correct and complete copy of Resolution effective January 17, 2008, duly adopted by the said Board of Trustees, and that this Resolution is filed with the Minutes of the Regular Meeting of the Board of Trustees and is in full force and effect; and I further certify that the following are specimen signatures of the persons currently serving as the Authorized Officers identified in the Resolution:

\_\_\_\_\_ Shari A. Shuman  
Vice President, Administration & Finance

\_\_\_\_\_ Scott A. Bennett  
Assistant Vice President, Administration & Finance  
for Finance & Audit

\_\_\_\_\_ Michael S. Neglia  
Treasurer

**IN WITNESS WHEREOF**, I hereby affix my signature and the seal of The University of North Florida Board of Trustees this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
John A. Delaney  
Secretary