Preliminary

$21,425,000

UNIVERSITY OF NORTH FLORIDA

Revenue Bonds, Series 2007

Student Center Project - Base Case (4.75% Coupon, LDS)

Project Summary

Dated 06/15/2007 | Delivered 06/15/2007

Sources Of Funds

Par Amount of Bonds	$21,425,000.00
Total Sources	**$21,425,000.00**

Uses Of Funds

Costs of Issuance	160,687.50
Gross Bond Insurance Premium (50.0 bp)	204,455.80
Surety Bond Fee	56,363.00
Deposit to Capitalized Interest (CIF) Fund	1,342,977.33
Deposit to Project Fund	19,660,516.37
Total Uses	**$21,425,000.00**

Flow of Funds Detail

State and Local Government Series (SLGS) rates for
Date of OMP Candidates

Capitalized Interest Fund Solution Method	Net Funded
Original Bond Proceeds	1,342,977.33
Accrued Interest	-
Interest Earnings @ 4.750%	59,169.89
Total Draws	$1,402,147.22

Bond Statistics

Average Life	19.128 Years
Average Coupon	4.7500000%
Net Interest Cost (NIC)	4.7500000%
Bond Yield for Arbitrage Purposes	4.8541301%
True Interest Cost (TIC)	4.7504277%
All Inclusive Cost (AIC)	4.9189780%

Preliminary

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UNIVERSITY OF NORTH FLORIDA

Revenue Bonds, Series 2007

Student Center Project - Base Case (4.75% Coupon, LDS)

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
11/01/2037	Term 1 Coupon	4.750%	4.750%	21,425,000.00	100.000%	21,425,000.00
Total	**-**	**-**	**-**	**$21,425,000.00**	**-**	**$21,425,000.00**

Bid Information

Par Amount of Bonds	$21,425,000.00
Gross Production	$21,425,000.00
Bid (100.000%)	21,425,000.00
Total Purchase Price	$21,425,000.00
Bond Year Dollars	$409,813.89
Average Life	19.128 Years
Average Coupon	4.7500000%
Net Interest Cost (NIC)	4.7500000%
True Interest Cost (TIC)	4.7504277%

Preliminary

$21,425,000

UNIVERSITY OF NORTH FLORIDA

Revenue Bonds, Series 2007

Student Center Project - Base Case (4.75% Coupon, LDS)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/15/2007	-	-	-	-	-
11/01/2007	-	-	384,459.72	384,459.72	-
05/01/2008	-	-	508,843.75	508,843.75	-
06/30/2008	-	-	-	-	893,303.47
11/01/2008	-	-	508,843.75	508,843.75	-
05/01/2009	-	-	508,843.75	508,843.75	-
06/30/2009	-	-	-	-	1,017,687.50
11/01/2009	365,000.00	4.750%	508,843.75	873,843.75	-
05/01/2010	-	-	500,175.00	500,175.00	-
06/30/2010	-	-	-	-	1,374,018.75
11/01/2010	385,000.00	4.750%	500,175.00	885,175.00	-
05/01/2011	-	-	491,031.25	491,031.25	-
06/30/2011	-	-	-	-	1,376,206.25
11/01/2011	405,000.00	4.750%	491,031.25	896,031.25	-
05/01/2012	-	-	481,412.50	481,412.50	-
06/30/2012	-	-	-	-	1,377,443.75
11/01/2012	425,000.00	4.750%	481,412.50	906,412.50	-
05/01/2013	-	-	471,318.75	471,318.75	-
06/30/2013	-	-	-	-	1,377,731.25
11/01/2013	445,000.00	4.750%	471,318.75	916,318.75	-
05/01/2014	-	-	460,750.00	460,750.00	-
06/30/2014	-	-	-	-	1,377,068.75
11/01/2014	465,000.00	4.750%	460,750.00	925,750.00	-
05/01/2015	-	-	449,706.25	449,706.25	-
06/30/2015	-	-	-	-	1,375,456.25
11/01/2015	490,000.00	4.750%	449,706.25	939,706.25	-
05/01/2016	-	-	438,068.75	438,068.75	-
06/30/2016	-	-	-	-	1,377,775.00
11/01/2016	510,000.00	4.750%	438,068.75	948,068.75	-
05/01/2017	-	-	425,956.25	425,956.25	-
06/30/2017	-	-	-	-	1,374,025.00
11/01/2017	535,000.00	4.750%	425,956.25	960,956.25	-
05/01/2018	-	-	413,250.00	413,250.00	-
06/30/2018	-	-	-	-	1,374,206.25
11/01/2018	560,000.00	4.750%	413,250.00	973,250.00	-
05/01/2019	-	-	399,950.00	399,950.00	-
06/30/2019	-	-	-	-	1,373,200.00
11/01/2019	590,000.00	4.750%	399,950.00	989,950.00	-
05/01/2020	-	-	385,937.50	385,937.50	-
06/30/2020	-	-	-	-	1,375,887.50
11/01/2020	620,000.00	4.750%	385,937.50	1,005,937.50	-
05/01/2021	-	-	371,212.50	371,212.50	-
06/30/2021	-	-	-	-	1,377,150.00
11/01/2021	650,000.00	4.750%	371,212.50	1,021,212.50	-

Preliminary

$21,425,000

UNIVERSITY OF NORTH FLORIDA

Revenue Bonds, Series 2007

Student Center Project - Base Case (4.75% Coupon, LDS)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/01/2022	-	-	355,775.00	355,775.00	-
06/30/2022	-	-	-	-	1,376,987.50
11/01/2022	680,000.00	4.750%	355,775.00	1,035,775.00	-
05/01/2023	-	-	339,625.00	339,625.00	-
06/30/2023	-	-	-	-	1,375,400.00
11/01/2023	715,000.00	4.750%	339,625.00	1,054,625.00	-
05/01/2024	-	-	322,643.75	322,643.75	-
06/30/2024	-	-	-	-	1,377,268.75
11/01/2024	750,000.00	4.750%	322,643.75	1,072,643.75	-
05/01/2025	-	-	304,831.25	304,831.25	-
06/30/2025	-	-	-	-	1,377,475.00
11/01/2025	785,000.00	4.750%	304,831.25	1,089,831.25	-
05/01/2026	-	-	286,187.50	286,187.50	-
06/30/2026	-	-	-	-	1,376,018.75
11/01/2026	820,000.00	4.750%	286,187.50	1,106,187.50	-
05/01/2027	-	-	266,712.50	266,712.50	-
06/30/2027	-	-	-	-	1,372,900.00
11/01/2027	860,000.00	4.750%	266,712.50	1,126,712.50	-
05/01/2028	-	-	246,287.50	246,287.50	-
06/30/2028	-	-	-	-	1,373,000.00
11/01/2028	905,000.00	4.750%	246,287.50	1,151,287.50	-
05/01/2029	-	-	224,793.75	224,793.75	-
06/30/2029	-	-	-	-	1,376,081.25
11/01/2029	950,000.00	4.750%	224,793.75	1,174,793.75	-
05/01/2030	-	-	202,231.25	202,231.25	-
06/30/2030	-	-	-	-	1,377,025.00
11/01/2030	995,000.00	4.750%	202,231.25	1,197,231.25	-
05/01/2031	-	-	178,600.00	178,600.00	-
06/30/2031	-	-	-	-	1,375,831.25
11/01/2031	1,045,000.00	4.750%	178,600.00	1,223,600.00	-
05/01/2032	-	-	153,781.25	153,781.25	-
06/30/2032	-	-	-	-	1,377,381.25
11/01/2032	1,095,000.00	4.750%	153,781.25	1,248,781.25	-
05/01/2033	-	-	127,775.00	127,775.00	-
06/30/2033	-	-	-	-	1,376,556.25
11/01/2033	1,145,000.00	4.750%	127,775.00	1,272,775.00	-
05/01/2034	-	-	100,581.25	100,581.25	-
06/30/2034	-	-	-	-	1,373,356.25
11/01/2034	1,205,000.00	4.750%	100,581.25	1,305,581.25	-
05/01/2035	-	-	71,962.50	71,962.50	-
06/30/2035	-	-	-	-	1,377,543.75
11/01/2035	1,260,000.00	4.750%	71,962.50	1,331,962.50	-
05/01/2036	-	-	42,037.50	42,037.50	-
06/30/2036	-	-	-	-	1,374,000.00

$21,425,000

UNIVERSITY OF NORTH FLORIDA

Revenue Bonds, Series 2007

Student Center Project - Base Case (4.75% Coupon, LDS)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/01/2036	1,325,000.00	4.750%	42,037.50	1,367,037.50	-
05/01/2037	-	-	10,568.75	10,568.75	-
06/30/2037	-	-	-	-	1,377,606.25
11/01/2037	445,000.00	4.750%	10,568.75	455,568.75	-
06/30/2038	-	-	-	-	455,568.75
Total	**$21,425,000.00**	**-**	**$19,466,159.72**	**$40,891,159.72**	**-**

Yield Statistics

Bond Year Dollars	$409,813.89
Average Life	19.128 Years
Average Coupon	4.7500000%
Net Interest Cost (NIC)	4.7500000%
True Interest Cost (TIC)	4.7504277%
Bond Yield for Arbitrage Purposes	4.8541301%
All Inclusive Cost (AIC)	4.9189780%

IRS Form 8038

Net Interest Cost	4.7500000%
Weighted Average Maturity	19.128 Years

$21,425,000

UNIVERSITY OF NORTH FLORIDA

Revenue Bonds, Series 2007

Student Center Project - Base Case (4.75% Coupon, LDS)

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	Fiscal Total
06/15/2007	-	-	-	-	-	-	-
11/01/2007	-	-	384,459.72	384,459.72	(384,459.72)	-	-
05/01/2008	-	-	508,843.75	508,843.75	(508,843.75)	-	-
11/01/2008	-	-	508,843.75	508,843.75	(508,843.75)	-	-
05/01/2009	-	-	508,843.75	508,843.75	-	508,843.75	-
06/30/2009	-	-	-	-	-	-	508,843.75
11/01/2009	365,000.00	4.750%	508,843.75	873,843.75	-	873,843.75	-
05/01/2010	-	-	500,175.00	500,175.00	-	500,175.00	-
06/30/2010	-	-	-	-	-	-	1,374,018.75
11/01/2010	385,000.00	4.750%	500,175.00	885,175.00	-	885,175.00	-
05/01/2011	-	-	491,031.25	491,031.25	-	491,031.25	-
06/30/2011	-	-	-	-	-	-	1,376,206.25
11/01/2011	405,000.00	4.750%	491,031.25	896,031.25	-	896,031.25	-
05/01/2012	-	-	481,412.50	481,412.50	-	481,412.50	-
06/30/2012	-	-	-	-	-	-	1,377,443.75
11/01/2012	425,000.00	4.750%	481,412.50	906,412.50	-	906,412.50	-
05/01/2013	-	-	471,318.75	471,318.75	-	471,318.75	-
06/30/2013	-	-	-	-	-	-	1,377,731.25
11/01/2013	445,000.00	4.750%	471,318.75	916,318.75	-	916,318.75	-
05/01/2014	-	-	460,750.00	460,750.00	-	460,750.00	-
06/30/2014	-	-	-	-	-	-	1,377,068.75
11/01/2014	465,000.00	4.750%	460,750.00	925,750.00	-	925,750.00	-
05/01/2015	-	-	449,706.25	449,706.25	-	449,706.25	-
06/30/2015	-	-	-	-	-	-	1,375,456.25
11/01/2015	490,000.00	4.750%	449,706.25	939,706.25	-	939,706.25	-
05/01/2016	-	-	438,068.75	438,068.75	-	438,068.75	-
06/30/2016	-	-	-	-	-	-	1,377,775.00
11/01/2016	510,000.00	4.750%	438,068.75	948,068.75	-	948,068.75	-
05/01/2017	-	-	425,956.25	425,956.25	-	425,956.25	-
06/30/2017	-	-	-	-	-	-	1,374,025.00
11/01/2017	535,000.00	4.750%	425,956.25	960,956.25	-	960,956.25	-
05/01/2018	-	-	413,250.00	413,250.00	-	413,250.00	-
06/30/2018	-	-	-	-	-	-	1,374,206.25
11/01/2018	560,000.00	4.750%	413,250.00	973,250.00	-	973,250.00	-
05/01/2019	-	-	399,950.00	399,950.00	-	399,950.00	-
06/30/2019	-	-	-	-	-	-	1,373,200.00
11/01/2019	590,000.00	4.750%	399,950.00	989,950.00	-	989,950.00	-
05/01/2020	-	-	385,937.50	385,937.50	-	385,937.50	-
06/30/2020	-	-	-	-	-	-	1,375,887.50
11/01/2020	620,000.00	4.750%	385,937.50	1,005,937.50	-	1,005,937.50	-
05/01/2021	-	-	371,212.50	371,212.50	-	371,212.50	-
06/30/2021	-	-	-	-	-	-	1,377,150.00
11/01/2021	650,000.00	4.750%	371,212.50	1,021,212.50	-	1,021,212.50	-
05/01/2022	-	-	355,775.00	355,775.00	-	355,775.00	-

Preliminary

$21,425,000

UNIVERSITY OF NORTH FLORIDA

Revenue Bonds, Series 2007

Student Center Project - Base Case (4.75% Coupon, LDS)

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	Fiscal Total
06/30/2022	-	-	-	-	-	-	1,376,987.50
11/01/2022	680,000.00	4.750%	355,775.00	1,035,775.00	-	1,035,775.00	-
05/01/2023	-	-	339,625.00	339,625.00	-	339,625.00	-
06/30/2023	-	-	-	-	-	-	1,375,400.00
11/01/2023	715,000.00	4.750%	339,625.00	1,054,625.00	-	1,054,625.00	-
05/01/2024	-	-	322,643.75	322,643.75	-	322,643.75	-
06/30/2024	-	-	-	-	-	-	1,377,268.75
11/01/2024	750,000.00	4.750%	322,643.75	1,072,643.75	-	1,072,643.75	-
05/01/2025	-	-	304,831.25	304,831.25	-	304,831.25	-
06/30/2025	-	-	-	-	-	-	1,377,475.00
11/01/2025	785,000.00	4.750%	304,831.25	1,089,831.25	-	1,089,831.25	-
05/01/2026	-	-	286,187.50	286,187.50	-	286,187.50	-
06/30/2026	-	-	-	-	-	-	1,376,018.75
11/01/2026	820,000.00	4.750%	286,187.50	1,106,187.50	-	1,106,187.50	-
05/01/2027	-	-	266,712.50	266,712.50	-	266,712.50	-
06/30/2027	-	-	-	-	-	-	1,372,900.00
11/01/2027	860,000.00	4.750%	266,712.50	1,126,712.50	-	1,126,712.50	-
05/01/2028	-	-	246,287.50	246,287.50	-	246,287.50	-
06/30/2028	-	-	-	-	-	-	1,373,000.00
11/01/2028	905,000.00	4.750%	246,287.50	1,151,287.50	-	1,151,287.50	-
05/01/2029	-	-	224,793.75	224,793.75	-	224,793.75	-
06/30/2029	-	-	-	-	-	-	1,376,081.25
11/01/2029	950,000.00	4.750%	224,793.75	1,174,793.75	-	1,174,793.75	-
05/01/2030	-	-	202,231.25	202,231.25	-	202,231.25	-
06/30/2030	-	-	-	-	-	-	1,377,025.00
11/01/2030	995,000.00	4.750%	202,231.25	1,197,231.25	-	1,197,231.25	-
05/01/2031	-	-	178,600.00	178,600.00	-	178,600.00	-
06/30/2031	-	-	-	-	-	-	1,375,831.25
11/01/2031	1,045,000.00	4.750%	178,600.00	1,223,600.00	-	1,223,600.00	-
05/01/2032	-	-	153,781.25	153,781.25	-	153,781.25	-
06/30/2032	-	-	-	-	-	-	1,377,381.25
11/01/2032	1,095,000.00	4.750%	153,781.25	1,248,781.25	-	1,248,781.25	-
05/01/2033	-	-	127,775.00	127,775.00	-	127,775.00	-
06/30/2033	-	-	-	-	-	-	1,376,556.25
11/01/2033	1,145,000.00	4.750%	127,775.00	1,272,775.00	-	1,272,775.00	-
05/01/2034	-	-	100,581.25	100,581.25	-	100,581.25	-
06/30/2034	-	-	-	-	-	-	1,373,356.25
11/01/2034	1,205,000.00	4.750%	100,581.25	1,305,581.25	-	1,305,581.25	-
05/01/2035	-	-	71,962.50	71,962.50	-	71,962.50	-
06/30/2035	-	-	-	-	-	-	1,377,543.75
11/01/2035	1,260,000.00	4.750%	71,962.50	1,331,962.50	-	1,331,962.50	-
05/01/2036	-	-	42,037.50	42,037.50	-	42,037.50	-
06/30/2036	-	-	-	-	-	-	1,374,000.00
11/01/2036	1,325,000.00	4.750%	42,037.50	1,367,037.50	-	1,367,037.50	-

$21,425,000

UNIVERSITY OF NORTH FLORIDA

Revenue Bonds, Series 2007

Student Center Project - Base Case (4.75% Coupon, LDS)

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	Fiscal Total
05/01/2037	-	-	10,568.75	10,568.75	-	10,568.75	-
06/30/2037	-	-	-	-	-	-	1,377,606.25
11/01/2037	445,000.00	4.750%	10,568.75	455,568.75	-	455,568.75	-
06/30/2038	-	-	-	-	-	-	455,568.75
Total	**$21,425,000.00**	**-**	**$19,466,159.72**	**$40,891,159.72**	**(1,402,147.22)**	**$39,489,012.50**	**-**