

STATE OF FLORIDA, BOARD OF GOVERNORS  
UNIVERSITY OF NORTH FLORIDA REVENUE BONDS SERIES 2007  
Estimated Sources and Uses of Funds  
Student Union  
for Fiscal Year 2007-2008

<u>Sources of Funds</u>		<u>Basis for Amounts</u>
Bond Par Amount	\$ 21,425,000	Series 2007 Bonds par amount based on a fixed, tax-exempt interest rate of 4.75% 30 years.
Less: Costs of Issuance	\$ (160,688)	Estimate of \$7.50/\$1,000
Bond Insurance	\$ (204,456)	Estimated at 0.50% of total debt service.
Surety Bond	\$ (56,363)	
Deposit to Capitalized Interest Func (Construction Trust Fund)	<u>\$ (1,342,977)</u>	Based on net bond proceeds deposited in the construction fund invested for 15 months at an estimated interest rate of 5%
Total Sources from Issuance of Bonds	\$ 19,660,516	
Interest on Construction Fund	646,760	
PECO	4,200,000	
CITF	5,206,467	
Student Fees	9,870,192	
Student Government	400,000	
Bookstore Contractor	1,500,000	
Various Auxiliary Reserves	4,914,309	
Other Reserves	2,101,756	
Contribution from DSO	<u>1,500,000</u>	
<b>TOTAL SOURCES OF FUNDS</b>	<b><u>\$ 50,000,000</u></b>	
 <u>Uses of Funds</u>		
Project Cost (Planning, Design, Construction & Equipment)	\$ 50,000,000	Cost of planning, design, construction, and equipment.
<b>TOTAL USES OF FUNDS</b>	<b><u>\$ 50,000,000</u></b>	