

**University of North Florida**  
**Bond Sizing and Debt Service Requirements by Fiscal Year**

Date	Refunding of Series 1994				Refunding of Series 1997				Refunding of Series 2000				Total Refunding DS
	Principal	Coupon	Interest	P+I	Principal	Coupon	Interest	P+I	Principal	Coupon	Interest	P+I	
2002													981,319.00
2003													1,278,287.00
2004													1,158,268.00
2005													1,658,582.00
2006													2,144,035.00
2007													2,150,000.00
2008	560,000	4.000%	591,508.33	1,151,508.33	260,000	4.000%	343,958.33	603,958.33	305,000	4.000%	496,325.00	801,325.00	2,556,791.66
2009	530,000	4.000%	624,500.00	1,154,500.00	240,000	4.000%	365,700.00	605,700.00	275,000	4.000%	530,400.00	805,400.00	2,565,600.00
2010	550,000	4.000%	602,900.00	1,152,900.00	250,000	4.000%	355,900.00	605,900.00	285,000	4.000%	519,200.00	804,200.00	2,563,000.00
2011	570,000	4.000%	580,500.00	1,150,500.00	260,000	4.000%	345,700.00	605,700.00	295,000	4.000%	507,600.00	802,600.00	2,558,800.00
2012	595,000	4.000%	557,200.00	1,152,200.00	270,000	4.000%	335,100.00	605,100.00	310,000	4.000%	495,500.00	805,500.00	2,562,800.00
2013	620,000	4.000%	532,900.00	1,152,900.00	280,000	4.000%	324,100.00	604,100.00	320,000	4.000%	482,900.00	802,900.00	2,559,900.00
2014	650,000	5.000%	504,250.00	1,154,250.00	290,000	5.000%	311,250.00	601,250.00	335,000	5.000%	468,125.00	803,125.00	2,558,625.00
2015	680,000	5.000%	471,000.00	1,151,000.00	310,000	5.000%	296,250.00	606,250.00	350,000	5.000%	451,000.00	801,000.00	2,558,250.00
2016	715,000	5.000%	436,125.00	1,151,125.00	325,000	5.000%	280,375.00	605,375.00	370,000	5.000%	433,000.00	803,000.00	2,559,500.00
2017	755,000	5.000%	399,375.00	1,154,375.00	340,000	5.000%	263,750.00	603,750.00	390,000	5.000%	414,000.00	804,000.00	2,562,125.00
2018	795,000	5.000%	360,625.00	1,155,625.00	355,000	5.000%	246,375.00	601,375.00	410,000	5.000%	394,000.00	804,000.00	2,561,000.00
2019	835,000	5.000%	319,875.00	1,154,875.00	375,000	5.000%	228,125.00	603,125.00	430,000	5.000%	373,000.00	803,000.00	2,561,000.00
2020	875,000	5.000%	277,125.00	1,152,125.00	395,000	5.000%	208,875.00	603,875.00	450,000	5.000%	351,000.00	801,000.00	2,557,000.00
2021	920,000	5.000%	232,250.00	1,152,250.00	415,000	5.000%	188,625.00	603,625.00	475,000	5.000%	327,875.00	802,875.00	2,558,750.00
2022	970,000	5.000%	185,000.00	1,155,000.00	435,000	5.000%	167,375.00	602,375.00	500,000	5.000%	303,500.00	803,500.00	2,560,875.00
2023	1,020,000	5.000%	135,250.00	1,155,250.00	460,000	5.000%	145,000.00	605,000.00	525,000	5.000%	277,875.00	802,875.00	2,563,125.00
2024	1,070,000	5.000%	83,000.00	1,153,000.00	480,000	5.000%	121,500.00	601,500.00	550,000	5.000%	251,000.00	801,000.00	2,555,500.00
2025	1,125,000	5.000%	28,125.00	1,153,125.00	505,000	5.000%	96,875.00	601,875.00	580,000	5.000%	222,750.00	802,750.00	2,557,750.00
2026				0.00	535,000	5.000%	70,875.00	605,875.00	610,000	5.000%	193,000.00	803,000.00	1,408,875.00
2027				0.00	560,000	5.000%	43,500.00	603,500.00	640,000	5.000%	161,750.00	801,750.00	1,405,250.00
2028				0.00	590,000	5.000%	14,750.00	604,750.00	675,000	5.000%	128,875.00	803,875.00	1,408,625.00
2029				0.00				0.00	710,000	5.000%	94,250.00	804,250.00	804,250.00
2030				0.00				0.00	745,000	5.000%	57,875.00	802,875.00	802,875.00
2031				0.00				0.00	785,000	5.000%	19,625.00	804,625.00	804,625.00
2032				0.00				0.00				0.00	0.00
2033				0.00				0.00				0.00	0.00
2034				0.00				0.00				0.00	0.00
2035				0.00				0.00				0.00	0.00
2036				0.00				0.00				0.00	0.00
2037				0.00				0.00				0.00	0.00
2038				0.00				0.00				0.00	0.00
<b>Total</b>	<b>13,835,000</b>		<b>6,921,508.33</b>	<b>20,756,508.33</b>	<b>7,930,000</b>		<b>4,753,958.33</b>	<b>12,683,958.33</b>	<b>11,320,000</b>		<b>7,954,425.00</b>	<b>19,274,425.00</b>	<b>52,714,891.66</b>
			MADS =	1,155,625.00			MADS =	606,250.00			MADS =	805,500.00	

**Total Issue Sources and Uses**

<b>Sources</b>	<b>Issue Summary</b>	<b>Refunding of Series 1994</b>	<b>Refunding of Series 1997</b>	<b>Refunding of Series 2000</b>	<b>Phase IV Student Housing Project</b>
Par Amount of Bonds	109,325,000.00	13,835,000.00	7,930,000.00	11,320,000.00	76,240,000.00
Reoffering Premium	6,260,849.60	747,312.10	433,081.70	618,407.80	4,462,048.00
Housing System Equity Contribution	10,000,000.00	0.00	0.00	0.00	10,000,000.00
Parking System Equity Contribution	2,000,000.00	0.00	0.00	0.00	2,000,000.00
<b>Total Sources</b>	<b>127,585,849.60</b>	<b>14,582,312.10</b>	<b>8,363,081.70</b>	<b>11,938,407.80</b>	<b>92,702,048.00</b>
<b>Uses</b>					
Total Underwriter's Discount	317,042.50	40,121.50	22,997.00	32,828.00	221,096.00
Costs of Issuance	546,625.00	69,175.00	39,650.00	56,600.00	381,200.00
Gross Bond Insurance Premium	1,357,594.11	134,917.30	82,445.73	125,283.76	1,014,947.32
Surety Bond Fee	243,142.50	35,437.50	18,585.00	24,727.50	164,392.50
Deposit to Capitalized Interest Fund	8,650,672.63	0.00	0.00	0.00	8,650,672.63
Primary Purpose Fund	70,269,953.48	0.00	0.00	0.00	70,269,953.48
University Equity Contribution	12,000,000.00	0.00	0.00	0.00	12,000,000.00
Deposit to Current Refunding Fund	34,200,000.00	14,300,000.00	8,200,000.00	11,700,000.00	0.00
Rounding Amount	819.38	2,660.80	-596.03	-1,031.46	-213.93
<b>Total Uses</b>	<b>127,585,849.60</b>	<b>14,582,312.10</b>	<b>8,363,081.70</b>	<b>11,938,407.80</b>	<b>92,702,048.00</b>

**University of North Florida**  
**Bond Sizing and Debt Service Requirements by Fiscal Year**

Series 2007 New Money						Total Net Debt Service	Net Cash Flow Available for DS	DSCR	Debt Service to reach 1.20x	Excess Cash Flow	Principal Adjustment	
Principal	Coupon	Interest	P+I	Cap I	Net DS							
0	0.000%	3,488,191.67	3,488,191.67	(3,488,191.67)	0.00	2,556,791.66						
0	0.000%	3,805,300.00	3,805,300.00	(3,805,300.00)	0.00	2,565,600.00						
0	0.000%	3,805,300.00	3,805,300.00	(1,902,650.00)	1,902,650.00	4,465,650.00	6,939,152.00	1.554	5,782,626.66	1,316,976.66	#NAME?	First Year of Operations (No Principal)
0	0.000%	3,805,300.00	3,805,300.00	0.00	3,805,300.00	6,364,100.00	7,391,805.60	1.161	6,159,838.00	(204,262.00)	#NAME?	Adj Principal
145,000	4.000%	3,802,400.00	3,947,400.00	0.00	3,947,400.00	6,510,200.00	7,807,017.92	1.199	6,505,848.27	(4,351.73)	#NAME?	Adj Principal
525,000	4.000%	3,789,000.00	4,314,000.00	0.00	4,314,000.00	6,873,900.00	8,251,956.18	1.200	6,876,630.15	2,730.15	#NAME?	Adj Principal
955,000	5.000%	3,754,625.00	4,709,625.00	0.00	4,709,625.00	7,268,250.00	8,720,365.05	1.200	7,266,970.88	(1,279.12)	#NAME?	Adj Principal
1,430,000	5.000%	3,695,000.00	5,125,000.00	0.00	5,125,000.00	7,683,250.00	9,212,968.88	1.199	7,677,474.06	(5,775.94)	#NAME?	Adj Principal
1,740,000	5.000%	3,615,750.00	5,355,750.00	0.00	5,355,750.00	7,915,250.00	9,730,952.15	1.229	8,109,126.79	193,876.79	#NAME?	
1,830,000	5.000%	3,526,500.00	5,356,500.00	0.00	5,356,500.00	7,918,625.00	10,283,742.35	1.299	8,569,785.29	651,160.29	#NAME?	
1,920,000	5.000%	3,432,750.00	5,352,750.00	0.00	5,352,750.00	7,913,750.00	10,883,348.50	1.375	9,069,457.08	1,155,707.08	#NAME?	
2,020,000	5.000%	3,334,250.00	5,354,250.00	0.00	5,354,250.00	7,915,250.00	11,533,927.68	1.457	9,611,606.40	1,696,356.40	#NAME?	
2,125,000	5.000%	3,230,625.00	5,355,625.00	0.00	5,355,625.00	7,912,625.00	12,239,387.05	1.547	10,199,489.20	2,286,864.20	#NAME?	
2,230,000	5.000%	3,121,750.00	5,351,750.00	0.00	5,351,750.00	7,910,500.00	13,004,368.81	1.644	10,836,974.01	2,926,474.01	#NAME?	
2,345,000	5.000%	3,007,375.00	5,352,375.00	0.00	5,352,375.00	7,913,250.00	13,833,704.19	1.748	11,528,086.83	3,614,836.83	#NAME?	
2,465,000	5.000%	2,887,125.00	5,352,125.00	0.00	5,352,125.00	7,915,250.00	14,732,438.58	1.861	12,277,032.15	4,361,782.15	#NAME?	
2,595,000	5.000%	2,760,625.00	5,355,625.00	0.00	5,355,625.00	7,911,125.00	15,706,248.76	1.985	13,088,540.63	5,177,415.63	#NAME?	
2,725,000	5.000%	2,627,625.00	5,352,625.00	0.00	5,352,625.00	7,910,375.00	16,761,483.50	2.119	13,967,902.92	6,057,527.92	#NAME?	
2,865,000	5.000%	2,487,875.00	5,352,875.00	0.00	5,352,875.00	6,761,750.00	17,904,622.43	2.648	14,920,518.69	8,158,768.69	#NAME?	
3,015,000	5.000%	2,340,875.00	5,355,875.00	0.00	5,355,875.00	6,761,125.00	19,188,716.52	2.838	15,990,597.10	9,229,472.10	#NAME?	
3,170,000	5.000%	2,186,250.00	5,356,250.00	0.00	5,356,250.00	6,764,875.00	20,579,228.97	3.042	17,149,357.47	10,384,482.47	#NAME?	
3,330,000	5.000%	2,023,750.00	5,353,750.00	0.00	5,353,750.00	6,158,000.00	22,084,608.22	3.586	18,403,840.18	12,245,840.18	#NAME?	
3,500,000	5.000%	1,853,000.00	5,353,000.00	0.00	5,353,000.00	6,155,875.00	23,738,581.88	3.856	19,782,151.57	13,626,276.57	#NAME?	
3,680,000	5.000%	1,673,500.00	5,353,500.00	0.00	5,353,500.00	6,158,125.00	25,528,964.19	4.146	21,274,136.83	15,116,011.83	#NAME?	
3,870,000	5.000%	1,484,750.00	5,354,750.00	0.00	5,354,750.00	5,354,750.00	27,466,613.01	5.129	22,888,844.17	17,534,094.17	#NAME?	
4,070,000	5.000%	1,286,250.00	5,356,250.00	0.00	5,356,250.00	5,356,250.00	29,595,658.43	5.525	24,663,048.69	19,306,798.69	#NAME?	
4,275,000	5.000%	1,077,625.00	5,352,625.00	0.00	5,352,625.00	5,352,625.00	31,899,344.68	5.960	26,582,787.23	21,230,162.23	#NAME?	
4,495,000	5.000%	858,375.00	5,353,375.00	0.00	5,353,375.00	5,353,375.00	34,391,979.34	6.424	28,659,982.78	23,306,607.78	#NAME?	
4,725,000	5.00%	627,875.00	5,352,875.00	0.00	5,352,875.00	5,352,875.00	37,088,638.53	6.929	30,907,198.77	25,554,323.77	#NAME?	
4,970,000	5.00%	385,500.00	5,355,500.00	0.00	5,355,500.00	5,355,500.00	40,005,833.53	7.470	33,338,194.61	27,982,694.61	#NAME?	
5,225,000	5.00%	130,625.00	5,355,625.00	0.00	5,355,625.00	5,355,625.00	43,161,225.70	8.059	35,967,688.08	30,612,063.08	#NAME?	
<b>76,240,000</b>		<b>79,905,741.67</b>	<b>156,145,741.67</b>		<b>146,949,600.00</b>	<b>199,664,492</b>	<b>549,666,882.62</b>					
		MADS =	5,356,500.00		5,356,500.00	7,918,625.00						

