

E&G 3-Year Estimated Budget (Balanced)							
					<u>FY 2007-08</u>	<u>FY 2008-09</u>	<u>FY 2009-10</u>
Sources of E&G Funding:					\$	\$	\$
1:	2006-07 E&G Allocation (Initial)				124,708,132	129,294,738	133,716,358
	Add:	Annualization of Health Ins. & Salary Increase			1,057,917		
		Adjusted 2006-07 Base Allocation			125,766,049	129,294,738	133,716,358
2:	2007-08 Allocation Issues (New Funding):						
	(a)	Enrollment Growth			3,066,369	3,907,177	4,069,578
	(b)	Tuition Increase (5% In-State Graduate)			229,000	240,000	252,000
	(c)	Change in In-State/O-O-S mix			(101,962)		
	(d)	New and Phased-in Space (PO&M)			61,747	274,443	829,565
	(e)	Annualization of Summer Fee Increase			273,535		
	(f)	Salary Increase (?)				0	0
	(g)	Coastal & River Ecological Research		Non-Recur	250,000		
	(h)	Schultz Professional Development Outcomes		Non-Recur	500,000		
		Total New Funding			4,278,689	4,421,620	5,151,143
3:	2007-08 E&G State Appropriation				130,044,738	133,716,358	138,867,501
Application of Funds:							
4:	Cost to Continue:						
	(a)	Salary & Benefits (Including Summer School)			84,321,690	87,447,594	89,797,594
	(b)	Departmental Operating Expenses			23,634,263	25,023,863	26,147,863
	(c)	Plant Operation & Maintenance			11,262,702	11,545,259	11,819,702
		Total Cost-to-Continue			119,218,655	124,016,716	127,765,159
5:	Incremental Requests:						
	(a)	Salary & Benefits			2,328,970	1,800,000	2,000,000
	(b)	Operating Expenses (OE)			667,700	700,000	900,000
		Total Incremental Requests			2,996,670	2,500,000	2,900,000
6:	Reserves:						
	(a)	Reserves for Enrollment Shortfall/State Call-back			1,659,975	1,750,000	2,000,000
	(b)	Future Growth			641,621	450,000	500,000
	(c)	Executive Reserve			500,000	500,000	500,000
	(d)	Termination Costs			750,000	800,000	850,000
	(e)	Employees Scholarship (Waiver)			170,000	180,000	190,000
	(f)	Merit Scholarships (Year 4)			500,000	0	0
	(g)	Parking subsidy (1,350 @ \$90) + 256 Adjuncts			140,690	154,759	170,235
	(h)	Summer School			75,423	100,000	100,000
	(i)	SWOOP Scholarships			200,000	200,000	200,000
	(j)	Jax Commit. Pledge (S/S)			300,000	200,000	250,000
	(k)	Coastal Biology (\$250K) & Schultz Prof. Dev. (\$500K)		Non-Recur	750,000	0	0
	(l)	Financial Aid (10% of Tuition Increase for Need-Base)			22,900	24,000	25,200
	(m)	Flagship Programs			1,650,000	1,650,000	1,650,000
	(n)	Transformational (TLO) Expense			407,357	407,357	407,357
	(o)	PO&M New & Improved Space			61,447	274,443	829,565
	(p)	QEP			0	500,000	500,000
		Total Reserves Required			7,829,413	7,190,559	8,172,357
		Total Estimated Expenditures			130,044,738	133,707,275	138,837,516
		Available Balance			0	9,083	29,985

ASSUMPTIONS:						
1	Enrollment Growth:*					
		<u>\$ Per FTE</u>	<u>FTE</u>	<u>Total \$\$</u>		
	<u>2008-09</u>	\$9,553	409	3,907,177		
	<u>2009-10</u>	\$9,553	426	4,069,578		
	<i>* Using 2007-08 funding factor and 4% growth</i>					
2	Tuition Increase:					
	<u>2008-09</u>	5.00%	In-State Graduate only			
	<u>2009-10</u>	5.00%	In-State Graduate only			
3	Salary Increase (To be determined)					
4	PO&M New Space:					
		<u>E&G GSF</u>	<u>Completion</u>	<u>Factor*</u>	<u>2008-09 \$</u>	<u>2009-10 \$</u>
	Education Bldg.	110,000	Feb. 2009	7.4848	274,443	548,885
	Std. Union	45,000	Aug. 2009	7.4848		280,680
					274,443	829,565
	<i>* Using 2006-07 PO&M Funding factor</i>					