

2007-2008 SOURCES AND USES

SUMMARY (E&G Funding):		\$
1:	2006-07 E&G Allocation (Initial)	124,708,132
	Add: Annualization of Health Ins. & Salary Increase	1,057,917
	Adjusted 2006-07 Base Allocation	125,766,049
2:	2007-08 Allocation Issues (New Funding):	
	(a) Enrollment Growth (Lower 191; Upper 128; Grad II: 2)	3,066,369
	(b) Tuition Increase (5% In-State Graduate)	229,000
	(c) Change in In-State/O-O-S mix	(101,962)
	(d) New and Phased-in Space (PO&M)	61,747
	(e) Annualization of Summer Fee Increase	273,535
	(f) Coastal & River Ecological Research	250,000
	(g) Schultz Professional Development Outcomes	500,000
3:		4,278,689
4:	2007-08 E&G Allocation	130,044,738

SOURCES: (Funding Sources for 2006-07 Initiatives):

		----- E&G -----		
		Recurring	Non-Recurring	Total
5	New E&G Funding (From line 3 above)	3,528,689	750,000	4,278,689
6	Unspent 2006-07 Resources	857,205		857,205
7	Reserves - 2006-07 (recurring)	5,690,189		5,690,189
8	Excess Tuition \$ from over-enrollment (05, 06 & 07)		700,000	700,000
9	Carry Forward Funds (Unallocated) - Accumulated		10,690,000	10,690,000
	Total Estimated Sources	10,076,083	12,140,000	22,216,083
2006-07 Initiatives/Funding Requirements:				
10	<u>Reserves:</u>			
11	Reserves for Enrollment Shortfall/State Call-back	1,659,975	2,276,246	3,936,221
12	New Faculty 08/09	641,621		641,621
13	Executive Reserve	500,000		500,000
14	Termination Costs	750,000		750,000
15	Utility/Major Equipment (Plant)		350,000	350,000
16	Employees Scholarship (Waiver)	170,000		170,000
17	Merit Scholarships (Year 4)	500,000		500,000
18	Parking subsidy (1,350 @ \$90) + 256 Adjuncts	140,690		140,690
19	Furniture/Fixture/Equipment (SU)		2,000,000	2,000,000
20	Summer School	75,423		75,423
21	SWOOP Scholarships	200,000		200,000
22	Jax Commit. Pledge (S/S)	300,000		300,000
23	Coastal Biology (\$250K) & Schultz Prof. Dev. (\$500K)		750,000	750,000
24	Financial Aid (10% of Tuition Increase for Need-Base)	22,900		22,900
25	Flagship Programs	1,650,000	249,000	1,899,000
26	Transformational (TLO) Expense	407,357		407,357
32	PO&M New & Improved Space	61,447		61,447
33	AOL		2,000,000	2,000,000
34	Campus Improvements/Plant & Facilities		750,000	750,000
	Total Amount Required	7,079,413	8,375,246	15,454,659
	Available Balances	2,996,670	3,764,754	6,761,424

		Divisions Allocation (Tentative)	Recurring	Non-recurr.	Total
		President's Unit	110,880	168,900	279,780
		Admin. & Finance	534,722	540,600	1,075,322
		Instit. Advancement	102,850	351,500	454,350
		Student Affairs	135,583	383,537	519,120
		SACS	0	60,000	60,000
		Academic Affairs	2,112,635	2,240,000	4,352,635
		Total	2,996,670	3,744,537	6,741,207
		Available/(Short)	0	20,217	20,217